

GEMINI Collective Foundation
c/o Avadis Vorsorge AG
Zollstrasse 42
P.O. box
8031 Zurich

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Encouragement of home ownership – application for advance withdrawal

Member's personal details

Employee benefits unit

Company

Fund type

☐

Pension fund

☐

Management scheme/supplementary fund

Insured person

Surname

First name

OASI number

Insurance number

Gender

Date of birth

Marital status

Address

Postcode and city

Are you currently healthy and fit for work?

☐

Yes

☐

No

Questions?

Phone

E-mail

Intended use and amount of advance withdrawal

For required documents, see Point 12 in the Appendix

A ☐ Construction of residential property as the principal

B ☐ Construction of residential property on the basis of a service contract

C ☐ Acquisition of residential property

D ☐ Amortisation of an existing mortgage

E ☐ Acquisition of share certificates for a housing cooperative

F ☐ Investments leading to an increase in value

Requested payment

The advance withdrawal cannot be paid out before the entry of the sales restriction in the land register.

Amount of the advance withdrawal	CHF	Requested payment date
Have you effected any buy-ins into the pension fund in the last three years?		<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you already effected an EHO early withdrawal or a pledge?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Responsible land registry

Land registry
Address
Postcode and city

Responsible bank

Name of the bank
Street
Postcode and city
IBAN
Name of the account holder

Costs

See Point 13 in the Appendix

Possible pension gap

See Point 9 in the Appendix

Repayment of the early withdrawal

I commit myself to notify the pension fund if the condition of self-use of the residential property no longer exists. The pension fund will initiate the repayment of the early withdrawal.

Signatures

With my signature, I hereby confirm the accuracy of the information and confirm that I have been informed and have taken note of the provisions outlined in the Appendix to this application, in particular the consequences of an advance withdrawal (reduction of pension benefits and taxation). I furthermore confirm that I will use the advance withdrawal for my own owner-occupied property.

Place/date	Signature
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Place/date	Signature of the spouse/registered partner
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Notarisation

Certified **approval** of the spouse or partner is required in the case of **married** members or those in **registered partnerships**.

All other persons must submit a current certificate of marital status.

Place/date

Signature of the witness/notary

ID papers presented:

Please note the Appendix

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Consent for entry into the land registry

This form only needs to be filled out if the property is located in Switzerland.

Member's personal details

Surname		
First name		
OASI number	Insurance number	Gender
Date of birth	Marital status	
Address		
Postcode and city		
Phone number		

Property

Type	<input type="checkbox"/> Detached house	<input type="checkbox"/> Apartment/condominium
Legal structure	<input type="checkbox"/> Sole ownership	<input type="checkbox"/> Co-ownership
	<input type="checkbox"/> Jointly owned with spouse	<input type="checkbox"/> Holder of a share certificate for a housing cooperative
Location	Property parcel No.	Address
	Canton	Postcode and city

Costs

The member is responsible for covering the costs of the entry in the land registry.

Place/date	Signature
Place/date	Spouse's/registered partner's signature

Annex for application for early withdrawal

Important provisions

1. Permitted use

The pension savings capital may be used for the following purposes:

- Acquisition or construction of owner-occupied residential property
- Amortisation of mortgage loans
- Investments leading to an increase in value
- Acquisition of share certificates in housing cooperatives or of similar participating interest.

Not permitted, however, is the financing of livelihood or of mortgage interest.

2. Definition of “owner-occupied”

The term “owner-occupied” refers to residential property at the member’s place of residence or place of usual abode (in Switzerland or abroad) that is occupied by said member. The use of pension assets for holiday homes or secondary homes is not permitted.

3. Claim

Members must submit the required documents to the pension fund to provide evidence of the use they intend to put the advance withdrawal to. Advance withdrawal is only possible every five years.

4. Minimum and maximum amount

The minimum advance withdrawal amounts to CHF 20,000.00 (exception: acquisition of share certificates).

Up to the age of 50, the maximum advance withdrawal is consistent with the termination benefit. Above the age of 50, it equals the termination benefit at age 50 or 50% of the termination benefit in cases whereby the latter is higher.

5. Approval of spouse/registered partner/certificate of civil status

Advance withdrawals may not be claimed without the written and certified approval of the spouse or partner. Please use this form for the certification, which can be obtained from the respective local authority, a different local authority or from the HR department. All other members must submit a current certificate of civil status. The certificate can be obtained from the registry office in the member’s hometown. Members who are not Swiss nationals can obtain the certificate from the registry office at their domicile or place of residence or at the registry office of their last domicile.

6. Terms of payment

Advance withdrawals may be claimed every five years up until three years before retirement. The pension fund is under obligation to pay out the claimed advance withdrawal after six months at the latest. The pension fund shall pay the advance withdrawal directly to the creditor (seller, builder or lender).

The funds are transferred directly to the creditor, to a mortgage or building account, or to the account of the seller, developer or lender.

7. Note in the land register

To safeguard the pension purpose, the pension fund is obliged to enter a sales restriction in the land register specifying that the advance withdrawal must be paid back to the pension fund in the event of a sale of the residential property. According to the law, a sale is also defined as the granting of rights that are similar to a sale in economic terms.

8. Taxation of the advance withdrawal

The advance withdrawal is subject to direct taxation by the federal government and the cantons. Different tax rates apply. The relevant information can be requested from the responsible tax authority or other responsible authorities.

9. Possible pension gap

In some cases, the advance withdrawal of pension funds may lead to a reduction of pension benefits. The member may close this pension gap on a private basis and at their own expense.

10. Repayment of the advance withdrawal

The member is entitled to repay the advance withdrawal to the pension fund until retirement age is reached. The repaid advance withdrawal may not be deducted from taxes. However, the taxes (excluding interest) paid at the time of the advance withdrawal may be reclaimed (three-year period must be observed). The obligation to repay the withdrawal arises upon the sale of the residential property or generally once the property is no longer owner-occupied.

11. Voluntary buy-in and advance withdrawal

In accordance with relevant laws, buy-ins and the interest earned is not available for capital withdrawals for three years. We would like to inform you that, in accordance with the relevant laws and from a tax perspective, the entire savings capital is blocked for capital withdrawals for those three years. As an active member, you are personally responsible for determining and bearing the tax consequences of a buy-in or any capital withdrawal.

12. Necessary enclosures

The application for an advance withdrawal will be reviewed if the documents are complete. Therefore, please send us the following enclosures:

Re. A: Construction financing agreement, construction plans, building permit, notarised purchase agreement (property)

Re. B: Service contract, confirmation of financing, notarised purchase agreement (property)

Re. C: Notarised purchase agreement, confirmation of financing

Re. D: Land register extract, mortgage agreement, confirmation of residence

Re. E: Regulations of the building cooperative, tenancy agreement, copy of share certificates

Re. F: List of investments with order confirmation, extract from the land register, confirmation of residence

13. Costs

- The member is responsible for covering the cost of notarisation of the notarised signature.
- The member is responsible for covering the cost of entering the notation in the land registry.
- The advance withdrawal application will be processed free of charge.