



Alkhabeer Growth and Income Fund

Quarterly Statement for the Third Quarter of 2026

a) Fund Objective:

The Fund Manager focuses on investing in a diversified portfolio of global equities. The Fund's investments include investing in shares of companies in all sectors, traded on global exchanges in countries such as Saudi Arabia, USA, China, Japan, Switzerland, UK, France, Germany and Canada. Investing on these exchanges will be in the currency of each country. In addition, the Fund Manager will invest in public and private equity funds managed by fund managers licensed by the Capital Market Authority (CMA) or a similar authority when investing abroad. These funds will include corporate shares of different market values in diverse geographies and sectors. The Fund Manager also intends to invest in initial public offerings (IPOs) listed on different stock exchanges, in addition to subscribing for capital increases of listed companies, as well as unlisted companies planning IPOs, by subscribing for planned IPOs, and investing in cash and cash equivalents in compliance with Shari'ah principles, to achieve long term growth and generate periodic income from the returns on equity shares and capital gain.

b) Key Fund Facts:

Fund Inception Date	27 April 2022
Initial Unit Price (at the Initial Offering)	SAR 10
Net Asset Value per Unit	SAR 11.8723
Fund Size*	SAR 400,529,024
Fund Type	Open-Ended Public Equity Investment Fund
Fund Currency	Saudi Riyal
Risk Level	High
Benchmark	Alkhabeer Global Equity Index
Frequency of Dividend Distribution (if any)	Semi Annual
Ratio of Management Fees of Underlying Funds	0.06%
Investment Advisor and Fund Sub-Manager	N/A
Number of Days Weighted Average (if any)	N/A

* Fund Total Assets as at 30 September 2026 (Unaudited).

c) Definitions:

Standard Deviation	Standard Deviation is a measure of risk. It is calculated as any volatility in returns over a period of time. The lower the volatility, the more homogeneous the set of returns.
Sharpe Ratio	Sharpe Ratio is a risk-adjusted performance measure. It is calculated as the difference of the Fund Manager excess return over the risk-free rate, divided by the Standard Deviation. The greater a portfolio's Sharpe Ratio, the better its risk-adjusted performance.
Tracking Error	Tracking Error is a measure of risks. It is calculated as the Standard Deviation between the Fund Manager's return and the Benchmark's return. The lower the tracking error, the less the fund's performance deviates from the performance of the index.
Beta	Beta is a measure of the average historical sensitivity of the Fund's returns compared to market returns. It is calculated by using the covariance of the Fund's unit price and the market index by the variance of the market.
Alpha	Alpha measures any excess return achieved by the Fund compared to the performance of the index.
Information Ratio	Information Ratio is a risk-adjusted performance measure. It is calculated as the active return of the Fund Manager, divided by its tracking error. The higher the Information ratio, the higher the Fund Manager ability to generate excess returns per Unit of excess risk.

d) Fund Manager's Commentary:**Overview of Global Markets**

Global equity markets continued to rise during Q3 2026, benefiting from the strong recovery recorded in the second quarter. Performance was supported by resilient corporate earnings and continued momentum in technology-related investments, while renewed geopolitical tensions, elevated inflation and a shift toward tighter monetary policy kept market volatility high. The Alkhabeer Global Equity Index (AGEI) rose by 2.68% during the quarter.

The US economy continued to grow at a healthy pace, with unemployment remaining at 4.1% in August, while Consumer Price Index (CPI) inflation reached 3.4% year-on-year, driven primarily by higher gasoline prices. Meanwhile, core inflation declined to 2.4%, its lowest level since March 2021. In response to persistent inflationary pressures, the US Federal Reserve raised interest rates by 25 basis points in September to a range of 3.75%-4.00%, the first increase since 2023. The European Central Bank also raised its deposit rate to 2.50% amid continued inflationary pressures. At the same time, emerging markets continued to benefit from robust earnings growth and demand related to artificial intelligence, particularly in Asian technology-exporting economies.

According to the International Monetary Fund's July 2026 World Economic Outlook update, global GDP growth is projected to reach 3.0% in 2026 and 3.4% in 2027, with technology-driven momentum partly offsetting the effects of geopolitical tensions. Advanced economies are expected to grow by 1.7%, and emerging markets by 3.8%. Saudi Arabia's economy is projected to grow by 1.7%, China by 4.6%, and India by 7% in 2026.

Looking ahead, geopolitical developments, energy prices and central bank decisions are expected to continue influencing equity-market volatility. Resilient corporate earnings and accelerating economic activity may support markets; however, the outlook remains sensitive to inflation and borrowing costs.

Fund Performance

Alkhabeer Growth & Income Fund follows a Core-Satellite investment strategy, allocating at least 75% of Fund assets to core investments aligned with the benchmark, while actively managing the remainder through funds, IPOs, pre-IPO investments and money-market instruments.

The Fund generated a net total return of approximately 2.95% during Q3 2026, outperforming the benchmark (AGEI), which returned 2.68%. According to the Fund's performance attribution analysis, the main contributors to outperformance were active allocation to fund investments and supportive positions in the Consumer Staples and Health Care sectors. These positive effects were partially offset by underperformance in Energy, Industrials and Information Technology.

The positive Alpha generated during Q3 reflects these factors and indicates that returns benefited from active investment positions and allocations.

Key Fund Events and Any Fundamental or Non-Fundamental Changes Affecting Performance**Material Fund Developments**

Following completion of all relevant regulatory requirements and formal procedures, trading in the Fund's units on the Saudi Exchange was suspended on 18 June 2026. The Fund commenced operations as an open-ended investment fund effective 29 June 2026.

The Fund has two dealing days per week, Sunday and Tuesday, and is valued twice weekly, on Monday and Wednesday.

e) Contact Information:

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Email	info@alkhabeer.com

f) Price Information as at the End of the Reporting Quarter (September 2026):

Unit Price as at the end of Q3 (30 September 2026)	SAR 11.8723
Change in Unit Price Compared to Previous Quarter*	1.16%
Dual Unit Price of Money Market Funds and Fixed Income Debt Funds	N/A
Total Fund Units	33,013,551 Units
Fund's Net Asset Value	SAR 391,948,052
Price/Earnings Ratio (P/E)	22.4x

* Net asset value per unit in the previous quarter = 11.7366 SAR / unit.

g) Fund Information as at the end of Q3 (September 2026):

Item	Saudi Riyal	%
Total Expense Ratio (TER) to Fund's Average Net Asset Value for the quarter*	SAR 1,580,745	0.32%
Ratio of Loans to Fund's Total Asset Value	N/A	N/A
Percentage of Dealing Expenses to Fund's Average Net Asset Value*	SAR 481,837	0.10%
Percentage of Fund Manager's Investment to Fund's Net Asset Value	N/A	N/A
Percentage of Distributed Dividends to Fund's Net Assets (eligibility date)**	SAR 9,440,375	1.77%

* Average net asset of the fund for the third quarter = SAR 490,250,499
** Net asset of the fund as at 27 July 2026 (eligibility date) = SAR 532,730,427

h) Information on Ownership of Fund Investments:

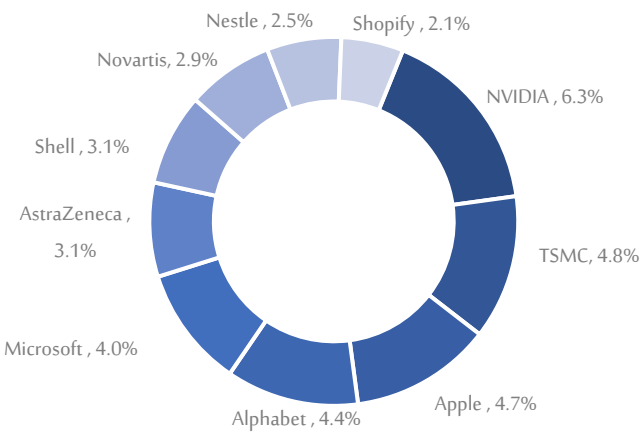
Freehold	100%
Leasehold	0%

i) Disclaimer:

This document does not constitute an offer to purchase, subscribe, or participate in any way in Alkhabeer Growth and Income Fund, nor does this document, or any part thereof, constitute a basis for, nor should it be relied upon for undertaking any of the foregoing, or an inducement to enter into any contract of whatever nature. Potential investors must read the Terms and Conditions of Alkhabeer Growth and Income Fund, including the investment risks stated therein, and its other documents carefully and accurately before making a decision, through the website of Alkhabeer Capital: www.alkhabeer.com This investment is not a cash deposit with a local bank. The value of the investment and any other income derived from it may rise or fall. All investors wishing to invest must also reach their decision in consultation with their financial and legal advisors and evaluate all the risks involved in the investment. No assurance can be given that the targeted and expected results will be achieved; moreover, past performance does not guarantee the fund's future results. An investor's investment in the fund constitutes an acknowledgment that they have reviewed and accepted the fund's Terms and Conditions. Neither the Fund Manager nor any of its affiliates shall be liable in the event of any financial loss to the fund, unless this results from deliberate acts by the Fund Manager.

j) Graph Showing the Fund's Top Ten Investments:

Top 10 Listed Global and Local Equities Companies



k) Statement of Dividends Distributed to Unitholders (if any), as follows:

Total Dividend Distributions during Q3	SAR 9,440,375
Number of Outstanding Units eligible for Dividends distribution during Q3	47,201,877 units
Distributed Dividends per Unit during Q3	SAR 0.20
Ratio of Distributions to Fund's Net Asset Value	1.77%
Entitlement to Cash Distributions Paid during the Reporting Quarter	to unitholders according to the unitholders register at the end of Monday, 13 Safar 1448 AH, corresponding to 27 July 2026.

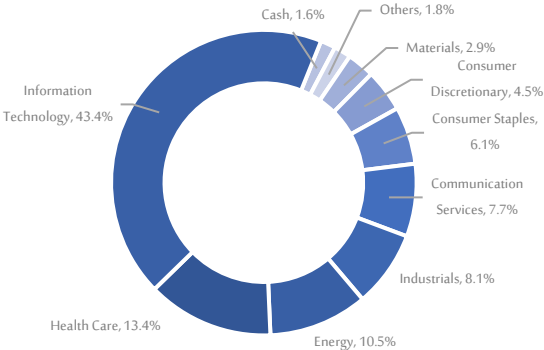
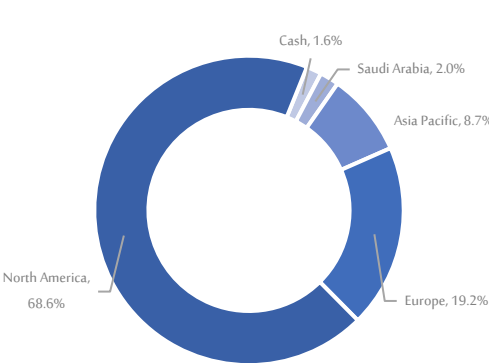
I) Credit Rating of Underlying Debt Instruments of the Fund’s Top Ten Investments, as follows:

Credit Rating of the Debt Instrument	N/A
Credit Rating of the Issuer of the Debt Instrument	N/A
Name of the Credit Rating Agency	N/A
Date of the Credit Rating	N/A

m) Graph Showing the Distribution of Fund Assets (by Sector/Geography):

Distribution of Investments by Geography

Top Sectors of Fund’s Underlying Investee Companies



n) Returns:

Item	3 Months (End of Q3)	Year to Date (YTD)	One Year	3 Years	5 Years	Since Inception
Total Return to Net Asset Value per Unit (Fund Performance) *	2.95%	13.12%	18.48%	66.73%	N/A	86.37%
Benchmark Performance	2.68%	13.79%	19.78%	64.05%	N/A	71.37%
Performance Spread	0.27%	-0.67%	-1.30%	2.68%	N/A	15.00%

* Total Return = NAV per Unit Price Performance plus Dividends.

o) Performance and Risk:

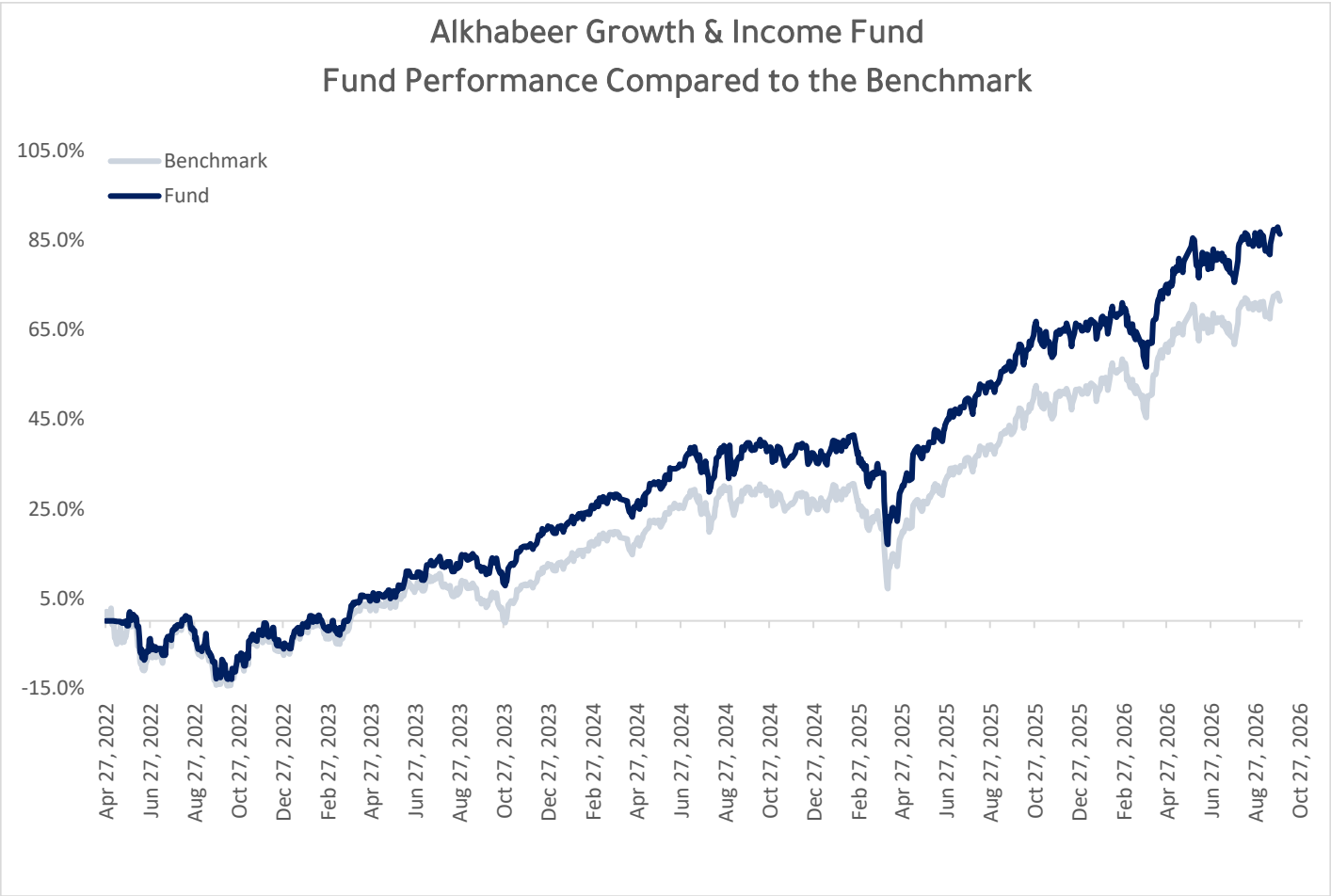
Performance and Risk Criteria	3 Months (End of Q3)	Year to Date (YTD)	One Year	3 Years	5 Years	Since Inception
Standard Deviation	11.78	13.98	13.60	14.31	N/A	14.77
Sharpe Ratio	0.64	1.09	1.15	1.05	N/A	0.76
Tracking Error	1.54	1.88	1.76	2.58	N/A	5.01
Beta	1.00	1.00	0.99	0.97	N/A	0.88
Alpha	1.04%	-0.82%	-1.19%	0.53%	N/A	1.77%
Information Ratio	0.68	-0.43	-0.68	0.20	N/A	0.35

Risk metrics for all periods are based on twice-weekly NAV data (Mondays and Wednesdays). Standard deviation, tracking error and alpha are annualised; Sharpe and the information ratio are calculated from annualised values; beta is not annualised. The risk-free rate is the average 12-month SAIBOR over each period.

p) Equations Used to Calculate Performance and Risk:

Standard Deviation	$\sigma_p = \sqrt{\frac{1}{N-1} \sum [R_{p,i} - R_p]^2}$	where $R_{p,i}$ = Portfolio return in period i R_p = Average portfolio return N = Number of periods
Sharpe Ratio	[(Average Annualised Return – Risk Free Rate) ÷ Standard Deviation]	
Tracking Error	$TE = \sqrt{\frac{1}{N-1} \sum [(R_{p,i} - R_{b,i}) - (R_p - R_b)]^2}$	Where $R_{p,i}$ = Portfolio return in period i $R_{b,i}$ = Benchmark return in period i R_p = Average portfolio return R_b = Average Benchmark return N = Number of periods
Beta	$\beta = \frac{Cov(R_p, R_b)}{Var(R_b)}$	Where $Cov(R_p, R_b)$ = covariance between portfolio and benchmark returns $Var(R_b)$ = variance of benchmark returns
Alpha	$\alpha = R_p - [R_f + \beta * (R_b - R_f)]$	Where (R_p) = average portfolio return (R_b) = average benchmark return (R_f) = risk free rate β = portfolio beta

q) Graph Depicting Performance as of the Inception of the Fund:



FOR FURTHER INFORMATION

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