



a) Fund Objective:

The Fund investment objective is to generate periodic income to investors by investing in income generating assets, Trade Financing Transactions, Leasing Transactions, Income Funds and Murabaha transactions, either directly or by way of Shari'a compliant investment funds.

b) Key Fund Facts:

Fund Inception Date	19 January 2021
Initial Unit Price (at the Initial Offering)	SAR 10
Net Asset Value per Unit (NAV per Unit)	SAR 7.5159
Fund Size*	SAR 357,344,910
Fund Type	Closed-ended Traded Public Fund
Fund Currency	Saudi Riyal
Risk Level	High
Benchmark	12 months Term SOFR + 300 bps
Frequency of Dividend Distribution (if any)	Semi Annually, in February and August of each Year
Ratio of Management Fees of Underlying Funds	0.27%
Investment Advisor and Fund Sub-Manager	N/A
Number of Days Weighted Average (if any)	92 days

* Total Asset Value as at 30 September 2026 (Unaudited).

c) Definitions:

Standard Deviation	Standard Deviation is a measure of risk. It is calculated as any volatility in returns over a period of time. The lower the volatility, the more homogeneous the set of returns.
Sharpe Ratio	Sharpe Ratio is a risk-adjusted performance measure. It is calculated as the difference of the Fund Manager excess return over the risk-free rate, divided by the Standard Deviation. The greater a portfolio's Sharpe Ratio, the better its risk-adjusted performance.
Tracking Error	Tracking Error is a measure of risks. It is calculated as the Standard Deviation between the Fund Manager's return and the Benchmark's return. The lower the Tracking Error, the lower the Fund Manager deviates from the Benchmark.
Beta	Beta is a measure of the average historical sensitivity of the Fund's returns compared to market returns. It is calculated by using the covariance of the Fund and the market on the variance of the market.
Alpha	Alpha measures any excess return achieved by the Fund compared to the performance of the index.
Information Ratio	Information Ratio is a risk-adjusted performance measure. It is calculated as the active return of the Fund Manager, divided by its tracking error. The higher the Information ratio, the higher the Fund Manager ability to generate excess returns per Unit of excess risk.

d) Fund Manager's Commentary:

The Fund Manager continues to closely monitor the Exit process from the "Prestige Premium Agriculture Income" Fund, in cooperation with KPMG LLP, which is overseeing the optional Exit process. The latest valuation of the "Prestige Premium Agriculture" Income Fund (USD 25.87 per unit) received by the Fund Manager has been applied to the latest valuation of the "Alkhabeer Diversified Income Traded Fund". Unitholders will be kept informed of any material developments as they occur. The current value of this exposure is USD 3.1 million, representing 3.28% of the Fund's Net Asset Value.

During the quarter, the Fund Manager appointed an independent expert to conduct a quarterly assessment of the portfolio's Expected Credit Losses (ECL) (details of which are disclosed in the following section). The expert, in turn, recommended establishing an additional Expected Credit Losses (ECL) provision of SAR 64.8 million, representing 16.57% of the fund's average Net Asset Value. It should be noted that this provision is a non-cash accounting entry and is considered an estimate of potential credit losses in accordance with the requirements of the International Financial Reporting Standards (IFRS). Actual realized losses may be higher or lower than the estimates. Higher-than-expected losses will lead to a downward revision of Net Asset Value from current levels, while lower-than-expected losses will lead to an upward revision in Net Asset Value. The Expected Credit Losses (ECL) assessment will continue to be conducted each quarter by the independent expert. Accordingly, the provision amount (and the resulting Net Asset Value) is subject to change due to factors such as new information related to the underlying assets or changes in accounting standards. This provision is almost entirely related to Trade Finance assets, while the remainder represent precautionary provisions in accordance with accounting requirements under IFRS. The Fund Manager continues to actively pursue collection efforts in coordination with intermediaries to

maximize unitholder value. Therefore, part of this exposure may ultimately be recovered as a result of these efforts. It should be noted that the remaining portion of the fund's portfolio, invested in other asset classes, continues to perform as expected.

During the quarter, and after obtaining the approval of the Fund's Board of Directors, the Fund Manager also took steps to exit the Trade Finance asset class in view of the macroeconomic environment and the performance of the underlying Trade Finance assets. Therefore, the Trade Finance portfolio will be liquidated in an orderly manner. Proceeds from maturing investments will be redeployed into opportunities within other asset classes that offer more attractive risk-adjusted returns.

The Fund Manager also acknowledges that the ongoing exit process currently being undertaken by the Fund Manager involves a number of risks, including:

- Risks of potential delays in the exit timeline or achieving lower-than-expected returns.
- Risks of a decline in the value of the investment if the underlying assets are sold below their book value.
- Risks of being unable to recover the full value of the capital invested if the fund faces additional unexpected obligations or expenses after its liquidation.

e) Contact Information:

Telephone Number	+966 12 658 8888
Website	www.alkhabeer.com
Email	info@alkhabeer.com

f) Price Information as at the End of the Reporting Quarter (September 2026):

Unit Price as at the end of Q3 (30 September 2026)*	SAR 4.61
Change in Unit Price Compared to Previous Quarter	-3.96%
Dual Unit Price of Money Market Funds and Fixed Income Debt Funds	N/A
Total Fund Units	47,281,470 Units
Fund's Net Asset Value	SAR 355,361,176
Price/Equity Ratio (P/E)	N/A

* The market price represents a 38.7% discount to the NAV as of the end of the quarter.

g) Fund Information as at the End of Q3 (September 2026):

Item	Saudi Riyal	%
Total Expense Ratio (TER) to Fund's Average Net Asset Value*	SAR 1,452,342	0.37%
Ratio of ECL to Fund's Total Asset Value**	SAR 64,800,000	16.57%
Percentage of Dealing Expenses to Fund's Average Net Asset Value	N/A	N/A
Percentage of Fund Manager's Investment to Fund's Net Asset Value	N/A	N/A
Distributed Dividends from Fund's Asset Value	SAR 7,565,035	2.13%

*Average NAV = SAR 391,092,556 during the relevant quarter.

** Expected Credit Losses (ECL) and collectability assessment:

Expected Credit Losses (Expected Credit Losses - ECL) are among the most prominent accounting concepts established by International Financial Reporting Standard No. (9) 'Financial Instruments' (IFRS 9), which requires entities to estimate potential credit losses on financial assets proactively, instead of waiting for an actual default event to occur. This model aims to enhance transparency and financial disclosure and enable users of the financial statements to assess credit risks more accurately and reliably.

Scope of application

In order for the Fund Manager to ensure the accuracy and reliability of Expected Credit Losses (ECL) estimates, and in recognition of the high technical complexity involved in their calculation, it has appointed an independent consultant specialized in this field. This approach reflects the Fund Manager's commitment to the highest standards of governance and transparency. The consultant has used significant judgments and estimates relating to the following elements:

- Probability of Default (PD).
- Loss Given Default (LGD).
- Exposure at Default (EAD).
- Changes in Credit Risk since initial recognition.
- Available Forward-Looking Information.

In light of the above estimates, the consultant carried out the following:

- Built advanced statistical and financial models to calculate Expected Credit Losses (ECL) in accordance with the requirements of International Financial Reporting Standard No.(9) .
- Classified financial assets within impairment stages based on changes in Credit Risk.
- Integrated forward-looking information and multiple economic scenarios into the calculation models.

- Provided independent technical reports supporting financial disclosures and enhancing the confidence of Stakeholders.
- Ensured compliance with the relevant regulatory and supervisory requirements.

The consultant's report concluded the following :

- Total exposure to Trade Finance transactions = SAR 141.57 million (1)
- Coverage ratio = 45.8% (2)
- Expected Credit Losses (ECL) provision (1) * (2) = SAR 64.80 million.

Total Expected Credit Losses (ECL) provision = SAR 66.18 million (SAR 1.38 million for uncollected revenues + SAR 64.80 million Trade Finance transaction investments), taking into consideration that any change in the above factors may lead to an increase or decrease in the Expected Credit Losses (ECL) provision in future periods.

h) Information on Ownership of Fund Investments:

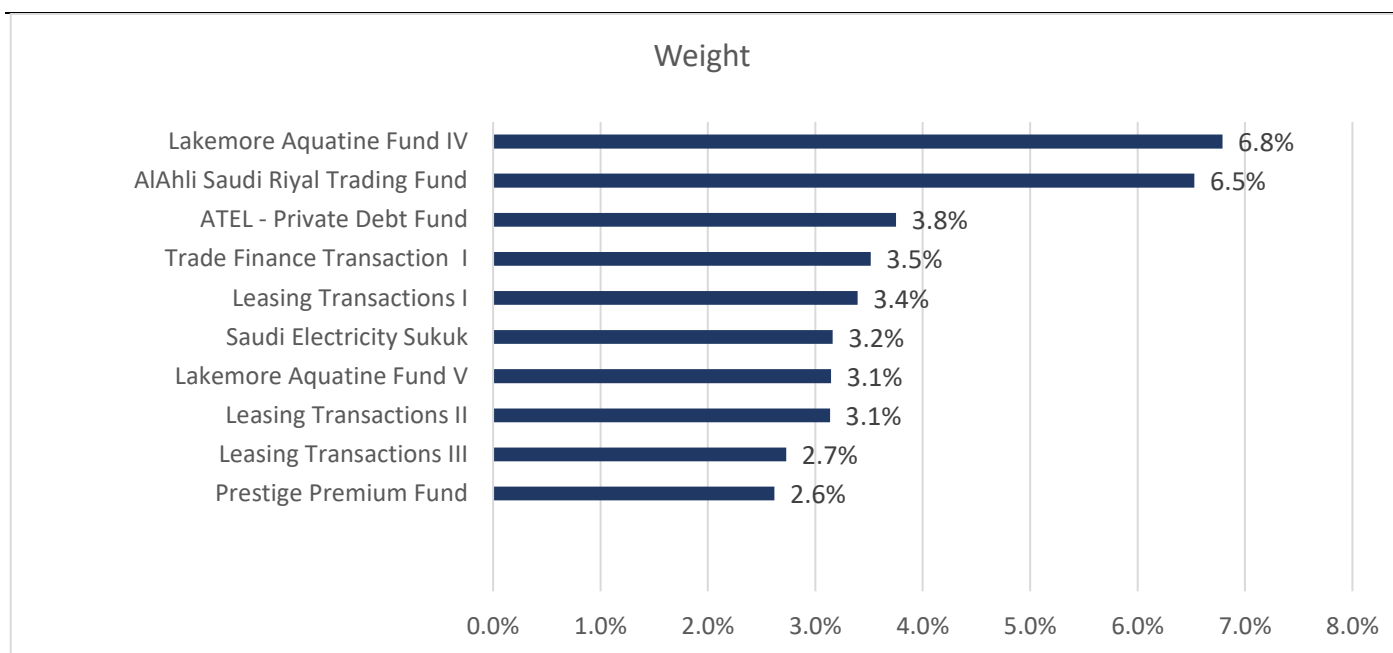
Freehold	100%
Leasehold	0%

i) Disclaimer:

This document does not constitute an offer to buy, subscribe or participate in any way in "Alkhabeer Diversified Income Traded Fund", nor shall it (or any part of it) form the basis of, or be relied on, in connection with, or act as inducement to enter into any contract whatsoever. Prospective investors should read carefully Alkhabeer Diversified Income Traded Fund's Terms and Conditions and their contents related to investment risks, as well as other Alkhabeer Diversified Income Traded Fund documents prior to making any investment decision. Alkhabeer Diversified Income Traded Fund documents are available on Alkhabeer Capital's website www.alkhabeer.com. This investment is not a cash deposit with a local bank. The value of the amount invested and any other income which may arise therefrom may increase or decrease. All prospective investors are required to make their own determination with their own financial and legal advisors and to evaluate all risks involved. No assurance can be given that the targeted and projected results will be achieved. Moreover, past performance of Alkhabeer Diversified Income Traded Fund is not a guarantee of the Fund's future results. By investing in the Fund, the investor acknowledges having read and accepted Alkhabeer Diversified Income Traded Fund's Terms and Conditions. The Fund Manager or any of its affiliates shall not be liable for any financial loss which may be suffered by the Fund, unless such loss is deliberately caused by the Fund Manager.

j) Graph Showing the Fund's Top Ten Investments:

Fund's Top Ten Investments*



* As at the beginning of the relevant quarter, the latest data is currently being prepared.

k) Statement of Dividends Distributed to Unitholders (if any), as follows:

Total Dividend Distributions for Q3	SAR 7,565,035.20
Number of Outstanding Units Receiving Dividends in Q3	47,281,470 units
Distributed Dividends per Unit in Q3	SAR 0.16
Ratio of Distributions to Fund's Net Asset Value	2.13%
Entitlement to Cash Distributions Paid during the Reporting Quarter	To the unitholders registered in the Unitholders' Register as of the end of Monday, 4 Rabi' Al-Awwal 1448H, corresponding to 17 August 2026 (based on the close of trading on Thursday, 30 Safar 1448H, corresponding to 13 August 2026).

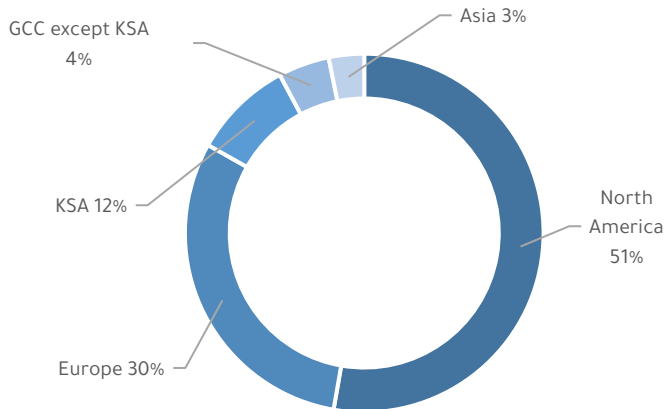
l) Credit Rating of Underlying Debt Instruments of the Fund's Top Ten Investments, as follows:

Credit Rating of the Debt Instrument	Aa3
Credit Rating of the Issuer of the Debt Instrument	Aa3
Name of the Credit Rating Agency	Moody's
Date of the Credit Rating	27 November 2024

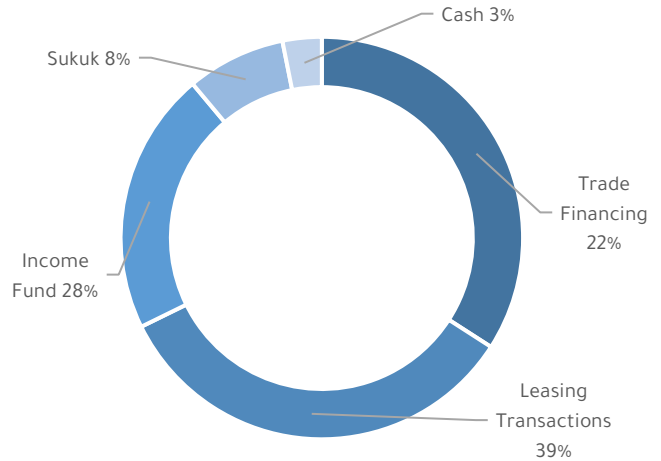
* Not applicable to the remaining investments.

m) Graph Showing the Distribution of Fund Assets (by Sector/Geography):

Distribution of Investments by Geography**



Ratios of Investment Concentration in the Fund's Portfolio*



* Average investment term of the Fund is 3-4 years.

** As at the beginning of the relevant quarter, the latest data is currently being prepared.

n) Returns:

Item	3 Months (End of Q3)**	Year to Date (YTD)***	One Year****	3 Years*****	5 Years*****
Total Return to Net Asset Value per Unit (Fund Performance)*	-14.97%	-13.63%	-13.13%	-11.20%	-4.48%
Benchmark Performance	1.78%	5.15%	6.87%	23.75%	41.23%
Performance Spread	-16.75%	-18.77%	-20.00%	-34.95%	-45.71%

* Total Return = NAV/Unit plus dividend distributions.

** For the period from 1 July 2026 to 30 September 2026.

*** For the period from 1 January 2026 to 30 September 2026.

**** For the period from 30 September 2025 to 30 September 2026.

***** For the period from 30 September 2023 to 30 September 2026.

***** For the period from 30 September 2021 to 30 September 2026.

o) Performance and Risk:

Performance and Risk Criteria	3 Months (End of Q3)*	Year to Date (YTD)**	One Year***	3 Years****	5 Years*****
Standard Deviation	0.08	0.10	0.10	0.11	0.14
Sharpe Ratio	-1.80	-1.91	-2.08	-1.49	-1.18
Tracking Error	0.08	0.10	0.10	0.11	0.14
Beta	6.13	-0.49	-0.36	0.84	0.83
Alpha	-0.63	-0.12	-0.14	-0.19	-0.18
Information Ratio	-2.17	-2.08	-2.27	-1.67	-1.32

* For the period from 1 July 2026 to 30 September 2026.

** For the period from 1 January 2026 to 30 September 2026.

*** For the period from 30 September 2025 to 30 September 2026.

**** For the period from 30 September 2023 to 30 September 2026.

***** For the period from 30 September 2021 to 30 September 2026.

***** The numbers are written in decimal format, and calculations are performed for the required time period (since the beginning of the year, 3 months, one year, etc.).

p) Equations Used to Calculate Performance and Risk:

Standard Deviation

$$\sigma_p = \sqrt{\frac{1}{N-1} \sum [R_{p,i} - R_p]^2}$$

where
 $R_{p,i}$ = Portfolio return in period i
 R_p = Average portfolio return
 N = Number of periods

Sharpe Ratio

$$[(\text{Average Annualised Return} - \text{Risk Free Rate}) \div \text{Standard Deviation}]$$

Tracking Error

$$TE = \sqrt{\frac{1}{N-1} \sum [(R_{p,i} - R_{b,i}) - (R_p - R_b)]^2}$$

Where
 $R_{p,i}$ = Portfolio return in period i
 $R_{b,i}$ = Portfolio return in period i
 R_p = Average portfolio return
 R_b = Average portfolio return
 N = Number of periods

Beta

$$\beta = \frac{\text{Cov}(R_p, R_b)}{\text{Var}(R_b)}$$

Where
 $\text{Cov}(R_p, R_b)$ = covariance between portfolio and benchmark returns
 $\text{Var}(R_b)$ = variance of benchmark returns

Alpha

$$\alpha = R_p - [R_f + \beta * (R_b - R_f)]$$

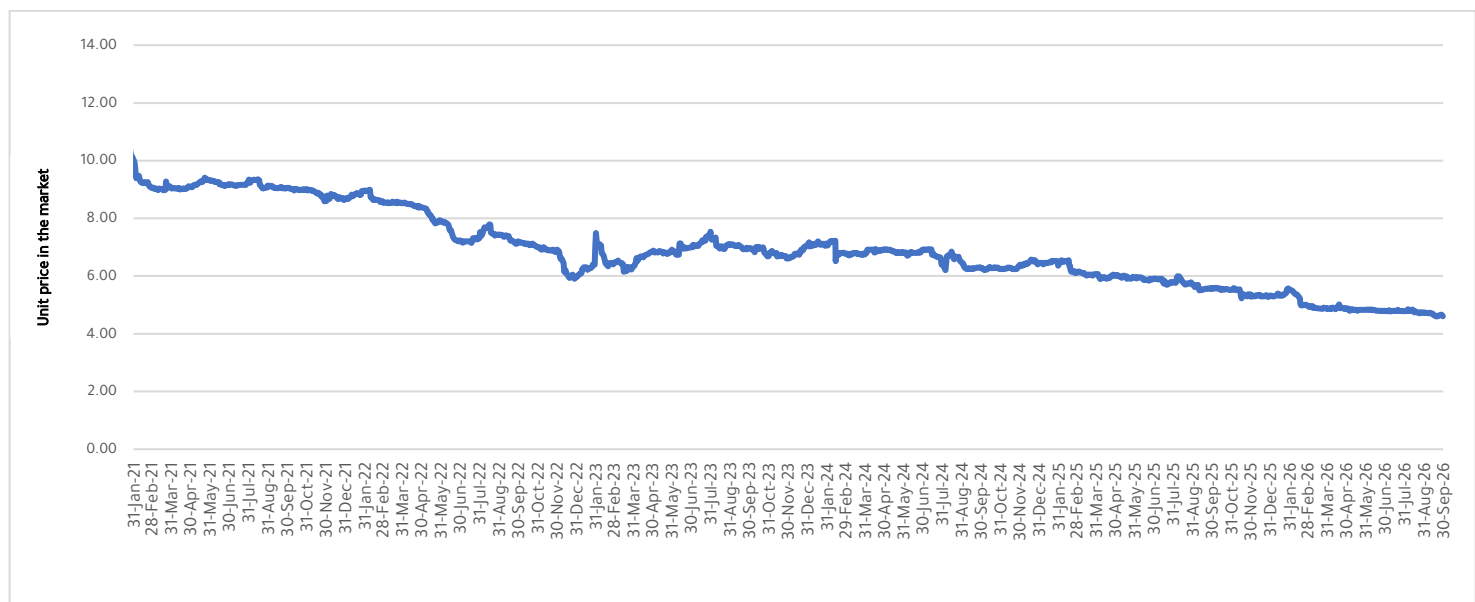
Where
 (R_p) = average portfolio return
 (R_b) = average benchmark return
 (R_f) = risk free rate
 β = portfolio beta

Information Ratio

$$IR = \frac{(R_p - R_b)}{\sigma(R_p - R_b)}$$

Where
 R_p = Return of the portfolio
 R_b = Return of the benchmark
 $R_p - R_b$ = Active return (the difference between portfolio and benchmark returns)
 $\sigma(R_p - R_b)$ = Tracking error (standard deviation of the active return)

q) Graph Depicting the Single Market Price Since the Inception of the Fund:



As at 30 September 2026.

FOR FURTHER INFORMATION

Alkhabeer Capital

PO Box 128289, Jeddah 21362

Kingdom of Saudi Arabia

Tel: +966 12 658 8888

Fax: +966 12 658 6663

Email: info@alkhabeer.com

CR No: 4030177445

CMA License No: 07074-37

www.alkhabeer.com