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ALKHABEER GROWTH AND INCOME TRADED FUND – Expressed in Saudi Riyal
(Managed by Alkhabeer Capital Company)

**INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED) AND THE
INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

ALKHABEER GROWTH AND INCOME TRADED FUND – Expressed in Saudi Riyal
(Managed by Alkhabeer Capital Company)
INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
AND THE INDEPENDENT AUDITOR’S REVIEW REPORT
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

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Independent Auditor's Review Report on the Interim Condensed Financial Statements

To: The Unitholders

Alkhabeer Growth and Income Traded Fund – Expressed in Saudi Riyal

(Managed by Alkhabeer Capital Company)

Jeddah, Kingdom of Saudi Arabia

Introduction

We have reviewed the interim condensed statement of financial position of **Alkhabeer Growth and Income Traded Fund ("The Fund")** managed by **Alkhabeer Capital Company ("The Fund Manager")** as of June 30, 2024, and interim condensed financial statements of profit or loss and other comprehensive income, changes in equity attributable to unitholders and cash flows for the six-month period then ended, and other explanatory notes. The Fund manager is responsible for the preparation and presentation of these interim condensed financial statements in accordance with the International Accounting Standard No. (34) "Interim Financial Reporting" that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Fund" that is endorsed in the Kingdom of Saudi Arabia. A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing ('ISAs'), that are endorsed in the Kingdom of Saudi Arabia and accordingly, there can be no assurance that we will become aware of all significant matters that may be identified during any audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with the International Accounting Standard No. (34) as endorsed in the Kingdom of Saudi Arabia.



Crowe Solutions for Professional Consulting



Abdullah M. AlAzem
License No. 335

1 Safar 1446H (August 5, 2024)
Jeddah, Kingdom of Saudi Arabia

ALKHABEER GROWTH AND INCOME TRADED FUND
(Managed by Alkhabeer Capital Company)
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024
(Expressed in Saudi Riyal)

		As at June 30, 2024 (Unaudited)	As at December 31, 2023 (Audited)
	Note		
ASSETS			
Current assets			
Cash and cash equivalents		25,196,669	102,268,013
Dividends receivable		640,832	203,238
Prepaid expenses and other debit balances		703,976	50,059
Total current assets		26,541,477	102,521,310
Non-current assets			
Financial assets at fair value through profit or loss	6	833,981,264	695,422,101
Total assets		860,522,741	797,943,411
LIABILITIES AND EQUITY ATTRIBUTABLE TO UNITHOLDERS			
LIABILITIES			
Current liabilities			
Due to related parties	5 - b	4,552,072	4,792,521
Accrued expenses and other credit balances		58,000	69,909
Total liabilities		4,610,072	4,862,430
EQUITY ATTRIBUTABLE TO UNITHOLDERS		855,912,669	793,080,981
Total liabilities and equity attributable to unitholders		860,522,741	797,943,411
Number of units issued (unit)		70,524,300	71,616,802
Equity per unit (SR per unit)		12.1364	11.0740

The accompanying notes from (1) to (15) form an integral part of these interim condensed financial statements.

ALKHABEER GROWTH AND INCOME TRADED FUND

(Managed by Alkhabeer Capital Company)

**INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME****FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

(Expressed in Saudi Riyal)

		FOR THE SIX-MONTH PERIOD ENDED JUNE 30,	
		2024	2023
	Note	(Unaudited)	(Unaudited)
Dividends from financial assets measured at fair value through profit or loss		6,633,975	9,591,448
Realized gains from financial assets measured at fair value through profit or loss		1,988,157	9,288,444
Unrealized gains from financial assets measured at fair value through profit or loss		81,365,764	144,946,744
Profit from operations		89,987,896	163,826,636
Expenses			
Management fees	5 - b	(3,773,562)	(5,085,338)
Administration and custody fees	5 - b	(981,048)	(1,148,428)
Fund establishment expenses and other expenses		(598,178)	(600,589)
Total expenses		(5,352,788)	(6,834,355)
Foreign currency gains		556,024	7,547,872
Profit for the period		85,191,132	164,540,153
Other comprehensive income		-	-
Total comprehensive income for the period		85,191,132	164,540,153

The accompanying notes from (1) to (15) form an integral part of these interim condensed financial statements.

ALKHABEER GROWTH AND INCOME TRADED FUND

(Managed by Alkhabeer Capital Company)

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY ATTRIBUTABLE TO UNITHOLDERS**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

(Expressed in Saudi Riyal)

		FOR THE SIX-MONTH PERIOD ENDED JUNE 30,	
		2024	2023
	Note	(Unaudited)	(Unaudited)
Equity attributable to unitholders			
Equity attributable to unitholders at the beginning of the period		793,080,981	944,090,819
Purchase of treasury units during the period	7	(9,110,336)	-
Dividends	12	(13,249,108)	-
Comprehensive income for the period		85,191,132	164,540,153
Equity attributable to unitholders at the end of the period		855,912,669	1,108,630,972

Summary of transactions in units for the period as follows:

		FOR THE SIX-MONTH PERIOD ENDED JUNE 30,	
		2024	2023
		(Unaudited)	(Unaudited)
Number of units at the beginning of the period (unit)		71,616,802	100,000,000
Number of units redeemed for treasury units during the period	7	(1,092,502)	-
Number of units at the end of the period		70,524,300	100,000,000

The accompanying notes from (1) to (15) form an integral part of these interim condensed financial statements.

ALKHABEER GROWTH AND INCOME TRADED FUND

(Managed by Alkhabeer Capital Company)

INTERIM CONDENSED STATEMENT OF CASH FLOWS**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

(Expressed in Saudi Riyal)

	FOR THE SIX-MONTH PERIOD ENDED JUNE 30,	
	2024	2023
	(Unaudited)	(Unaudited)
<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
Profit for the period	85,191,132	164,540,153
Adjustments:		
Realized gains from financial assets measured at fair value through profit or loss	(1,988,157)	(9,288,444)
Unrealized gains from financial assets measured at fair value through profit or loss	(81,365,764)	(144,946,744)
Changes in operating assets and liabilities:		
Dividends receivable	(437,594)	(337,045)
Prepaid expenses and other debit balances	(653,917)	-
Due from a related party	-	210,449
Due to related parties	(240,449)	763,672
Accrued expenses and other credit balances	(11,909)	(28,062)
Net change in financial assets at fair value through profit or loss	(55,205,242)	(37,000,476)
Net cash used in operating activities	(54,711,900)	(26,086,497)
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
Purchase of treasury units	(9,110,336)	-
Dividends paid	(13,249,108)	-
Net cash used in financing activities	(22,359,444)	-
Net change in cash and cash equivalents	(77,071,344)	(26,086,497)
Cash and cash equivalents at the beginning of the period	102,268,013	36,073,134
Cash and cash equivalents at the end of the period	25,196,669	9,986,637

The accompanying notes from (1) to (15) form an integral part of these interim condensed financial statements.

ALKHABEER GROWTH AND INCOME TRADED FUND

(Managed by Alkhabeer Capital Company)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

(Expressed in Saudi Riyal)

1. THE FUND AND ITS ACTIVITIES

Alkhabeer Growth and Income Traded Fund ("The Fund") is a closed-ended Sharia-compliant investment traded fund that was established in accordance with the applicable laws and regulations of the Kingdom of Saudi Arabia and it is subject to Capital Market Authority (CMA) control and supervision. The Fund was established on April 27, 2022 and managed by Alkhabeer Capital Company ("Alkhabeer Capital" or the "Fund Manager"), for the benefit of the Fund's unitholders. The Fund is ultimately supervised by the Fund's Board of Directors and Albilad Capital Company acts as the Custodian of the Fund.

The objective of the investment Fund is an appreciation of the Fund's net asset value through its long-term investments and generate periodic income for investors from the dividend distributions of the companies in which the Fund invests, in addition to part of the capital appreciation resulting from the growth of market value of the securities invested in. This is achieved by investing in a diversified portfolio of global stocks, public and private equity funds, initial public offerings of companies, and private placements, along with cash and cash equivalents.

The incorporation of the Fund was approved by the ("CMA") on February 7, 2022 (corresponding to Rajjab 6, 1443H), and was posted on the Saudi Exchange on April 27, 2022 (corresponding to Ramadhan 26, 1443H).

In dealing with the unitholders, the Fund Manager considers the Fund as an independent entity. Accordingly, the Fund prepares its own financial statements. In addition, unitholders are considered owners of the Fund's assets and distributions are made in proportion to their shares in the total number of outstanding units.

The term of the Fund shall be 99 years since the date of listing the units in the Saudi Exchange, the Fund term may be extended at the Fund Manager's discretion subject to CMA approval.

The Fund is subject to the Sharia Board's guidelines for investments and transactions.

2. REGULATORY AUTHORITY

The Fund was established and its units are offered based on the Investment Funds Regulations approved by the CMA, Resolution number 1-219-2006 dated 03/12/1427H ("Investment Funds Regulations") issued by Royal Decree No. M/30 dated 2/6/1424H and amended by the CMA Board Resolution number 2-22-2021 dated 12/7/1442H (corresponding to 24/2/2021) to be updated with the rapid developments and changes regarding the regulations and rules of CMA in the Kingdom of Saudi Arabia.

3. BASIS OF PREPARATION INTERIM CONDENSED FINANCIAL STATEMENTS

Basis of compliance

These interim condensed financial statements have been prepared in accordance with the International Accounting Standard (34) "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA") and prepared in accordance with the International Financial Reporting Standards ("IFRS") as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by SOCPA and the provisions specified by the fund regulations issued by the CMA, the terms and conditions of the fund and the information memorandum considering that the financial performance for the interim condensed financial for the six-month period ended in June 30, 2024, may not necessarily be indicative of the expected results for the year that will be ended on December 31, 2024.

The interim condensed financial statements do not include all of the information and disclosures required for the annual financial statements, and should be read in conjunction with the Fund's annual financial statements for the year ended December 31, 2023. The International Accounting Standard (34) states that the objective of preparing the interim condensed financial statements is to update on the annual financial statements. Therefore, the International Accounting Standard (34) require less disclosure in the interim condensed financial statements to be reported compared to the disclosure required by the International Financial Reporting Standards ("IFRS") in the annual financial statements.

ALKHABEER GROWTH AND INCOME TRADED FUND
(Managed by Alkhabeer Capital Company)
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024
(Expressed in Saudi Riyal)

Basis of measurement

These interim condensed financial statements of the Fund have been prepared on a historical cost basis except for the items which measured at fair value, present value, net realizable value, and replacement cost in line with the accrual basis of accounting and going concern basis.

Functional and presentation currency

The accompanying interim condensed financial statements are presented in Saudi Riyal, which is the Fund's functional and presentation currency.

Fair value measurement

The fair value represents the amount that may be collected from selling an asset or paying it to transfer a liability between informed parties under the same terms of business with others. The fair value measurement depends on the following conditions:

- The principal market for assets or liabilities, or
- The most advantageous market for assets and liabilities in the absence of a primary market, or
- Use discounted cash flows in the absence of a major market or the most advantageous market.

Assets or liabilities measured at fair value

- Separate assets or liabilities.
- A group of assets or a group of liabilities or a group of assets and liabilities.
- A set of accounting policies and notes that require calculating the fair value of financial and non-financial assets and liabilities.
- The Fund uses market inputs that are observable as far as possible when measuring the fair value of assets and liabilities.

The Fund determines fair value using valuation techniques. The Fund also uses the following levels which reflect the importance of inputs used in determining fair value:

- **Level 1:** quoted prices (unadjusted) in an active market for similar assets or liabilities.
- **Level 2:** valuation methods based on inputs other than quoted prices included in Level 1 that can be observable for assets and liabilities, directly or indirectly.
- **Level 3:** valuation techniques that use inputs that have an important impact on fair value but are not based on observable inputs.

The Fund recognizes transfers between fair value levels at the end of the reporting period at the same time as the change occurs, the Fund Manager believes that its estimates and assumptions are reasonable and sufficient.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

No new standards have been issued. However, there are a number of amendments to existing standards effective from January 1, 2024, but these do not have a material impact on the interim condensed financial statements. The accounting policies used in preparing the condensed interim financial statements are consistent with those used in preparing the Fund's annual financial statements for the year ended on December 31, 2023.

ALKHABEER GROWTH AND INCOME TRADED FUND
(Managed by Alkhabeer Capital Company)
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024
(Expressed in Saudi Riyal)

5. RELATED PARTIES TRANSACTIONS AND BALANCES

Transactions with related parties represent management fees, administrative fees, custody fees, compensations to Fund Board Members.

a) Due from a related party comprise of the following:

Related party	Nature of relationship	Nature of transaction	Amount of transactions		Balance	
			For the six-month period ended June 30,		As at June 30, 2024	As at December 31, 2023
			2024 (Unaudited)	2023 (Unaudited)	(Unaudited)	(Audited)
Alkhabeer Capital Company	Fund Manager	Payments	-	(210,449)	-	-
					-	-

b) Due to related parties comprise of the following:

Related parties	Nature of relationship	Nature of transaction	Amount of transactions		Balance	
			For the six-month period ended June 30,		As at June 30, 2024	As at December 31, 2023
			2024 (Unaudited)	2023 (Unaudited)	(Unaudited)	(Audited)
Alkhabeer Capital Company	Fund Manager	Management fees	3,773,562	5,085,338		
		Administrative fees	707,543	953,501		
		Payments	(4,731,109)	(5,228,550)	4,481,106	4,731,110
Albilad Capital Company	Custodian	Custody fees	273,505	194,927		
		Payments	(268,950)	(236,544)	52,966	48,411
Fund Board of Directors	Board of Directors	Compensations to Fund Board Members	18,000	21,000		
		Payments	(13,000)	(26,000)	18,000	13,000
Growth I for investments (A one-person company)	Subsidiary to Custodian	Expenses paid on behalf of the company	10,016	573		
		Payments	(10,016)	(573)	-	-
					4,552,072	4,792,521

c) All transactions with related parties are approved by the Fund Manager.

ALKHABEER GROWTH AND INCOME TRADED FUND

(Managed by Alkhabeer Capital Company)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

(Expressed in Saudi Riyal)

6. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	Saudi Arabian Stock Exchange "Tadawul" Investment	London Stock Exchange Investment - USD	US Market – "NASDAQ" Investment	US Market – "NYSE" Investment	Paris Stock Exchange "Euronext" Investment	London Stock Exchange Investment	Swiss Stock Exchange Investment	Tokyo Stock Exchange Investment	German Stock Exchange – "Xtera" Investment	Fair value as at June 30, 2024 (Unaudited)
June 30, 2024 (Unaudited)										
Balance at the beginning of the period	18,921,603	88,511,485	237,957,341	178,949,989	42,589,542	60,878,345	62,028,711	5,585,085	-	695,422,101
Additions	58,882,448	68,042,603	24,597,549	36,669,441	19,000,262	10,690,527	13,527,457	1,246,124	-	232,656,411
Disposals	(46,891,392)	-	(54,926,227)	(64,710,225)	(1,638,229)	(4,886,975)	(2,409,964)	-	-	(175,463,012)
Unrealized (losses) / gains	(1,019,475)	14,143,918	54,676,605	9,085,615	544,853	7,656,938	(3,608,109)	(114,581)	-	81,365,764
Balance at the end of the period	29,893,184	170,698,006	262,305,268	159,994,820	60,496,428	74,338,835	69,538,095	6,716,628	-	833,981,264

	Saudi Arabian Stock Exchange "Tadawul" Investment	London Stock Exchange Investment - USD	US Market – "NASDAQ" Investment	US Market – "NYSE" Investment	Paris Stock Exchange "Euronext" Investment	London Stock Exchange Investment	Swiss Stock Exchange Investment	Tokyo Stock Exchange Investment	German Stock Exchange – "Xtera" Investment	Fair value as at December 31, 2023 (Audited)
December 31, 2023 (Audited)										
Balance at the beginning of the year	16,108,063	159,696,165	222,659,846	225,529,736	67,113,142	97,638,902	99,949,925	8,116,647	16,064,836	912,877,262
Additions	13,779,299	23,853,008	65,877,187	110,731,962	13,744,945	29,210,762	14,073,888	-	-	271,271,051
Disposals	(13,048,322)	(112,407,177)	(135,165,198)	(164,116,660)	(44,423,141)	(66,182,567)	(55,334,581)	(2,947,271)	(16,064,836)	(609,689,753)
Unrealized gains	2,082,563	17,369,489	84,585,506	6,804,951	6,154,596	211,248	3,339,479	415,709	-	120,963,541
Balance at the end of the year	18,921,603	88,511,485	237,957,341	178,949,989	42,589,542	60,878,345	62,028,711	5,585,085	-	695,422,101

ALKHABEER GROWTH AND INCOME TRADED FUND

(Managed by Alkhabeer Capital Company)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

(Expressed in Saudi Riyal)

7. TREASURY UNITS

On July 19, 2023, Alkhabeer Capital announced the approval of the Fund's unitholders' meeting to implement the purchase of 50% of its units for the purpose of canceling them, at a price not exceeding the price of the Fund's net asset value, provided that the purchases are made through the Saudi Stock Exchange ("Saudi Tadawul"). It will not be through special deals, and purchases will take place over a period of twelve months from the date of approval.

The value of the units purchased as treasury units during the period ended June 30, 2024 amounted to SR 9.1 million, which represents 1.1 million treasury units (December 31, 2023: amounted to SR 259.6 million, which represents 28.4 million treasury units). The Fund's repurchased units (Treasury Units) are recognized at market price on each purchase transaction and are included as a deduction from the unitholders' equity.

The following is the movement of treasury units during the period / year:

	For the six-month period ended June 30, 2024 (Unaudited)	For the year ended December 31, 2023 (Audited)
Number of treasury units at the beginning of the period / year	28,383,198	-
Additional from purchase treasury units during the period / year	1,092,502	28,383,198
Number of treasury units outstanding at the end of the period / year	29,475,700	28,383,198

8. SHARIA COMPLIANCE

The Fund operates in accordance with Sharia regulations, as determined by the Sharia advisor. The Sharia advisor has reviewed the Fund's public offering document and confirmed that it is in compliance with Sharia regulations.

9. LAST VALUATION DATE

The last date for valuation during the period is June 30, 2024.

10. RISK MANAGEMENT

The Fund's activities are exposed to various financial risks, including market risks (including currency risk, fair value and cash flow interest rate risk, and price risk), credit risk, and liquidity risk. The Fund's overall risk management program focuses on the unpredictability of financial market conditions and seeks to mitigate potential adverse effects on the Fund's financial performance.

a) Market risk; Market risks are:

- **Currency risk**

Currency risk is the risk of changes in the value of financial instruments due to changes in foreign exchange rates. Most of the Fund's transactions are in Saudi Riyal, US Dollar, Euro, British Pound, Swiss Franc, and Japanese Yen.

- **Interest rate risk**

Interest rate risk is the risk of fluctuations in the fair value or future cash flows of a financial instrument due to changes in interest rates. The Fund is not exposed to interest rate risk as it has not taken any credit facilities as of the date of the interim condensed financial statements.

ALKHABEER GROWTH AND INCOME TRADED FUND

(Managed by Alkhabeer Capital Company)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

(Expressed in Saudi Riyal)

• Other price risk

Other price risks are the risks arising from fluctuations in the fair value or future cash flows of a financial instrument due to changes in market prices (other than those arising from currency risk). The Fund Manager ensures that investments are not made in money market instruments classified to reduce the risk of any potential decline in their value.

The Fund Manager will also ensure diversification of investments in different sectors, financial instruments issued by different issuers, and in different financial markets, and to meet the requirements of due diligence studies.

b) Credit risk

Credit risk is the risk that a party will not be able to meet its obligations, resulting in a financial loss to the other party. The financial assets that are likely to expose the Fund to concentrations of credit risk are mainly cash and cash equivalents, and other debit balances. Cash is deposited with reputable financial institutions, and management reviews the other debit balances. Accounts receivable are shown net of expected credit loss provision (if any), which was estimated by the Fund's management based on past experience and its assessment of the current economic environment.

c) Liquidity risk

Liquidity risk is the risk that an entity may face difficulties in securing the necessary liquidity to meet its obligations related to financial instruments. Liquidity risk may arise from the inability to sell a financial asset quickly and at a value close to its fair value. Liquidity risk is managed by periodically ensuring that sufficient liquidity is available. The Fund Manager monitors liquidity requirements by ensuring that sufficient funds are available to meet any commitments as they arise, either through new subscriptions or through profit-sharing facilities. The Fund has sufficient liquidity to meet its obligations.

June 30, 2024 (Unaudited)	Book value	Less than one year	More than one year
<u>Non-derivative financial liabilities</u>			
Due to related parties	4,552,072	4,552,072	-
Accrued expenses and other credit balances	58,000	58,000	-
	4,610,072	4,610,072	-
December 31, 2023 (Audited)	Book value	Less than one year	More than one year
<u>Non-derivative financial liabilities</u>			
Due to related parties	4,792,521	4,792,521	-
Accrued expenses and other credit balances	69,909	69,909	-
	4,862,430	4,862,430	-

ALKHABEER GROWTH AND INCOME TRADED FUND

(Managed by Alkhabeer Capital Company)

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

(Expressed in Saudi Riyal)

11. FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

	Book value		Fair Value			
	Recorded at Amortized Cost	Recorded at Fair Value	Level (1)	Level (2)	Level (3)	Total
<u>June 30, 2024 (Unaudited)</u>						
<u>Financial Assets</u>						
Cash and cash equivalents	25,196,669	-	-	-	-	25,196,669
Dividends receivable	640,832	-	-	-	-	640,832
Financial assets at fair value through profit or loss	-	833,981,264	833,981,264	-	-	833,981,264
	25,837,501	833,981,264	833,981,264	-	-	859,818,765
<u>Financial Liabilities</u>						
Due to related parties	4,552,072	-	-	-	-	4,552,072
Accrued expenses and other credit balances	58,000	-	-	-	-	58,000
	4,610,072	-	-	-	-	4,610,072
	Book value		Fair Value			
	Recorded at Amortized Cost	Recorded at Fair Value	Level (1)	Level (2)	Level (3)	Total
<u>December 31, 2023 (Audited)</u>						
<u>Financial Assets</u>						
Cash and cash equivalents	102,268,013	-	-	-	-	102,268,013
Dividends receivable	203,238	-	-	-	-	203,238
Financial assets at fair value through profit or loss	-	695,422,101	695,422,101	-	-	695,422,101
	102,471,251	695,422,101	695,422,101	-	-	797,893,352
<u>Financial Liabilities</u>						
Due to related parties	4,792,521	-	-	-	-	4,792,521
Accrued expenses and other credit balances	69,909	-	-	-	-	69,909
	4,862,430	-	-	-	-	4,862,430

ALKHABEER GROWTH AND INCOME TRADED FUND

(Managed by Alkhabeer Capital Company)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

(Expressed in Saudi Riyal)

12. DIVIDENDS

The Board of Directors of the Fund approved to distribute of dividends for 71,616,802 outstanding units during the period ended June 30, 2024 as follows:

Approval Date	The period paid for	Amount per Unit	Total in Saudi Riyals
April 17, 2024	July 1, 2023 to December 31, 2023	0.185	13,249,108

13. GEOGRAPHICAL OPERATING SEGMENTS

The Fund achieves continuous investment returns, and fund operations are carried out inside and outside the Kingdom of Saudi Arabia. The Fund's operations are monitored by the Fund's management under one sector. The following is a statement of geographic information for local and foreign investments, as well as investment income during the period:

June 30, 2024 (Unaudited)	Inside Kingdom	Outside Kingdom	Total
Financial assets	29,893,184	804,088,080	833,981,264
Realized gains / (losses) from financial assets measured at fair value through profit or loss	2,332,103	(343,946)	1,988,157
Unrealized (losses) / gains from financial assets measured at fair value through profit or loss	(1,019,475)	82,385,239	81,365,764
	1,312,628	82,041,293	83,353,921
June 30, 2023 (Unaudited)	Inside Kingdom	Outside Kingdom	Total
Financial assets	21,675,020	1,082,437,906	1,104,112,926
Realized gains from financial assets measured at fair value through profit or loss	8,439	9,280,005	9,288,444
Unrealized gains from financial assets measured at fair value through profit or loss	841,851	144,104,893	144,946,744
	850,290	153,384,898	154,235,188

14. SUBSEQUENT EVENTS

- On July 18, 2024, Alkhabeer Capital Company ("Fund Manager") announced the results of the Fund's purchase of its units during the period specified for the approved consent in the unitholders' meeting for cancellation purposes on July 18, 2024, as referred to in note (7). The Fund purchased 550,151 units after the period ended on June 30, 2024, therefore, the total number of units purchased by the Fund up to the announcement date is 30,025,851 units. Alkhabeer Capital Company also announced the completion of the coordination process with Tadawul Group to cancel the above-purchased units.
- On July 21, 2024, the Fund's Board of Directors approved, by circular resolution on Muharram 12, 1446H, corresponding to July 18, 2024, the Fund Manager's recommendation to raise the recommendation to the unitholders' meeting for approval of the Fund's purchase of its units for cancellation, with a maximum of 20% of the total number of units of the Fund at offering, at a price not exceeding the net asset value per unit, while adhering to the regulations of the Capital Market Authority ("Authority"), its implementing regulations, and the Fund's terms and conditions memorandum. The number of units to be purchased is 20,000,000 units.

15. APPROVAL OF INTERIM CONDENSED FINANCIAL STATEMENTS

These interim condensed financial statements have been approved by the Fund Board of Directors for the period ended June 30, 2024 on 1 Safar 1446H (August 5, 2024).