صندوق الخبير للدخل 2030
Alkhabeer Income Fund 2030

Investor Report
Q2 2025

FUND OVERVIEW

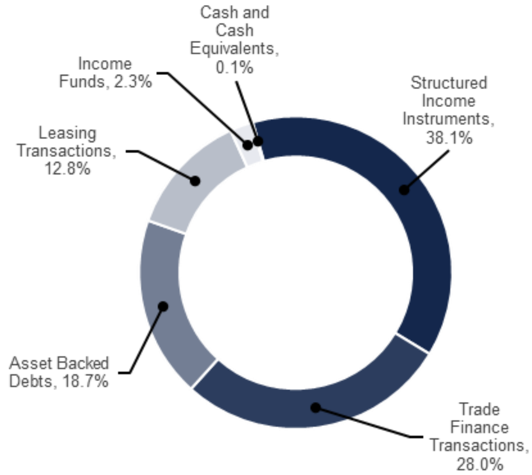
Alkhabeer Diversified Income Traded Fund 2030 (“the Fund”) is a public closed-ended Shari’a-compliant investment traded fund established in accordance with the Investment Funds Regulations and the applicable laws and regulations of the Kingdom of Saudi Arabia and regulated by the Capital Market Authority (CMA). The Fund’s investment objective is to generate periodic income to investors by investing in income generating assets using a Shari’a-compliant investment structure. The Fund Manager “Alkhabeer Capital” plans to invest in Sukuk, trade finance transactions, leasing transactions, structured income instruments, asset backed debts, income funds and Murabaha transactions, either directly or through investment funds.

KEY FUND FACTS

TADAWUL SYMBOL	4702
BLOOMBERG SYMBOL	AKDI2030:AB
FUND TYPE	Closed-ended Traded Public Fund
LISTING DATE	17 July 2024
FUND TERM	6 years, starting as from the Listing Date
NET ASSET VALUE PER UNIT	SAR 10.4004
FUND ASSETS SIZE*	SAR 319,828,288
FUND’S TOTAL CAPITAL AS AT THE LISTING DATE	SAR 305,456,350
FINANCING AMOUNT*	SAR 0
RATIO OF LOANS TO FUND’S TOTAL ASSET VALUE*	0%
RATIO OF LOANS TO FUND’S NET ASSET VALUE AS AT THE END OF THE REPORTING QUARTER	0%
FUND MANAGER’S INVESTMENT VALUE AT THE END OF THE REPORTING QUARTER	SAR 52,002,117
RATIO OF FUND MANAGER'S INVESTMENT TO FUND'S NET ASSET VALUE AS AT THE END OF THE REPORTING QUARTER	16.37%
RISK LEVEL	High
FUND CURRENCY	Saudi Arabian Riyal (SAR)
INVESTMENT ADVISOR AND FUND SUB-MANAGER	N/A
RATIO OF UNDERLYING FUNDS’ MANAGEMENT FEES	0%
NUMBER OF DAYS WEIGHTED AVERAGE	90 Days

* As of 30 June 2025 (Unaudited).

FUND PORTFOLIO INVESTMENT CONCENTRATION RATIOS *



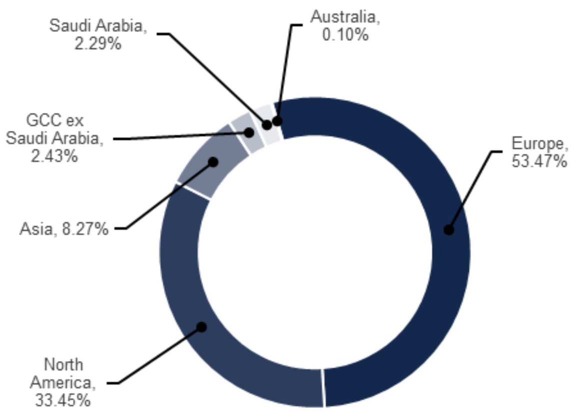
* The average term of Fund investments is 1.5 years.

FINANCIAL INDICATORS*

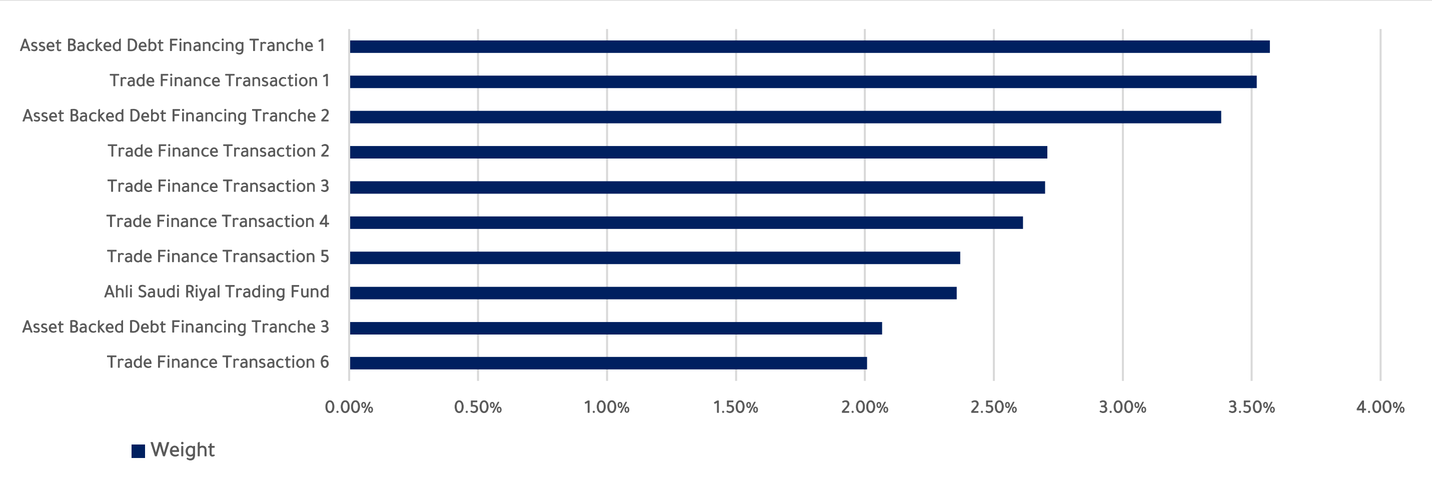
VALUATION FREQUENCY	Semi-annually
FUND’S TOTAL ASSET VALUE	SAR 319,828,288
FUND UNITS’ NET ASSET VALUE	SAR 317,687,535
AMOUNT OF DEALING EXPENSES FOR THE REPORTING QUARTER TO FUND’S AVERAGE NET ASSET VALUE	N/A
RATIO OF DEALING EXPENSES FOR THE REPORTING QUARTER TO FUND’S AVERAGE NET ASSET VALUE	N/A
RATIO OF TRANSACTION EXPENSES FOR THE REPORTING QUARTER TO FUND'S AVERAGE NET ASSET VALUE	N/A
RATIO OF FUND'S EXPENSES AND FEES TO FUND’S TOTAL ASSET VALUE**	0.30%
RATIO OF FUND’S TOTAL COSTS TO FUND’S TOTAL ASSET VALUE***	0.30%
RATIO OF FUND’S TOTAL COSTS/FEES TO FUND’S AVERAGE NET ASSET VALUE****	0.30%
FUND'S TOTAL COSTS FOR THE REPORTING QUARTER	SAR 960,166

* As of 30 June 2025 (Unaudited).
** Fund expenses and fees are all Fund expenses during the reporting quarter, excluding financing costs.
*** Fund total costs are all Fund fees and expenses, including financing costs.
****Fund average NAV for the reporting period = SAR 315,707,145

DISTRIBUTION OF INVESTMENTS BY GEOGRAPHY



LARGEST TEN INVESTMENTS IN THE FUND



FUND ASSETS INFORMATION

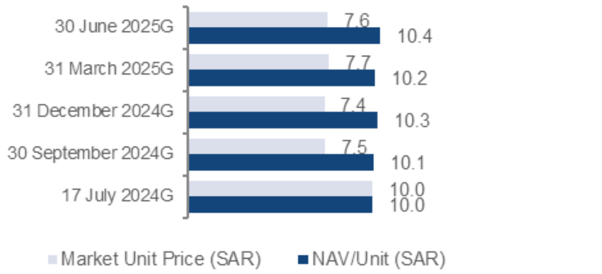
ASSET BACKED DEBTS PORTFOLIO TOTAL VALUE	SAR 59,929,212
TRADE FINANCE PORTFOLIO TOTAL VALUE	SAR 89,424,674
STRUCTURED INCOME PORTFOLIO TOTAL VALUE	SAR 121,903,461
LEASING INCOME PORTFOLIO TOTAL VALUE	SAR 40,761,290
INCOME FUNDS PORTFOLIO TOTAL VALUE	SAR 7,328,502
TOTAL CASH AND CASH EQUIVALENT	SAR 481,150

FUND MARKET VALUE INFORMATION*

AS AT THE LISTING DATE	SAR 305,456,350
AS AT 30 SEPTEMBER 2024	SAR 227,564,981
AS AT 31 DECEMBER 2024	SAR 226,037,699
AS AT 31 MARCH 2025	SAR 233,674,108
AS AT 30 JUNE 2025	SAR 231,841,370

*Based on the Unit Price.

NET ASSET VALUE AND UNIT PRICE PERFORMANCE*



FUND UNITS INFORMATION

UNIT PRICE AS AT THE END OF Q2 (30 JUNE 2025)	SAR 7.59
CHANGE IN UNIT PRICE COMPARED TO THE PREVIOUS QUARTER*	-0.78%
UNIT PRICE PERFORMANCE SINCE THE LISTING DATE (FROM THE LISTING DATE TO END Q2 2025)	-24.10%
52-WEEK HIGH	SAR 10.00
52-WEEK LOW	SAR 7.01
NUMBER OF OUTSTANDING UNITS	30,545,635 Units
P/E RATIO	N/A
DUAL UNIT PRICE OF MONEY MARKET FUNDS AND FIXED INCOME DEBT INSTRUMENTS FUNDS	N/A

*Unit Price as of 30 June 2025 = SAR 7.59.

DIVIDEND DISTRIBUTION

DIVIDEND DISTRIBUTION POLICY	The Fund Manager will distribute returns on Fund investments (after deducting expenses, provisions and reserves) to Fund Unitholders semi-annually, with the exception of capital gains resulting from the sale of underlying assets, which may be reinvested in other assets or distributed in whole or in part at the Fund Manager's discretion. The Fund will distribute dividends within (40) business days after the last day of each semi-annual period and at the end of each Gregorian year. The Fund Manager may distribute the returns on the Fund's investments, after deducting expenses and provisions, to Unitholders more than twice per year at the Fund Manager's discretion.
TOTAL DIVIDENDS PAID IN THE REPORTING QUARTER*	SAR 0
TOTAL DIVIDENDS DISTRIBUTED FOR THE LAST SEMI-ANNUAL PERIOD**	SAR 8,247,321.45
DIVIDENDS DISTRIBUTED FOR THE LAST SEMI-ANNUAL PERIOD PER UNIT	SAR 0.27
RATIO OF DIVIDENDS DISTRIBUTED IN THE REPORTING QUARTER TO THE INITIAL UNIT PRICE	0%
DIVIDENDS DISTRIBUTED ON UNIT PRICE	0%
TOTAL INCOME FOR THE REPORTING QUARTER*	SAR 8,349,613
RATIO OF TOTAL INCOME FOR THE REPORTING QUARTER TO THE UNIT PRICE (30 JUNE 2025)	3.60%

* From 1 April 2025 to 30 June 2025.
** For the period from 17 July 2024 to 31 December 2024.

FUND PERFORMANCE CRITERIA AND INDICATORS

BENCHMARK	The Benchmark is a composite index comprised of 70% of the Dow Jones Sukuk Investment Grade Total Return + 30% of the Secured Overnight Financing Rate for three months (SOFR 3M), which is a Shari'a compliant benchmark.
INITIAL UNIT PRICE (AT THE INITIAL OFFERING)*	SAR 10
UNIT PRICE PERFORMANCE SINCE THE PREVIOUS PERIOD	-0.78%
UNIT PRICE PERFORMANCE SINCE THE DATE OF INCEPTION*	-24.10%
TOTAL RETURN SINCE THE DATE OF INCEPTION**	-21.40%

* From the listing date of 17 July 2024 to 30 June 2025.
** Including cash dividend distributions from the listing date up to the end of the reporting quarter.

DESCRIPTION OF THE FUND'S BENCHMARK

The Fund's Benchmark is a composite index comprised of 70% of the Dow Jones Sukuk Investment Grade Total Return + 30% of the Secured Overnight Financing Rate for three months (SOFR 3M), which is a Shari'a compliant benchmark.

PERFORMANCE ASSESSMENT CRITERIA AND INDICATORS

	ALKHABEER INCOME FUND	BENCHMARK
NET ASSET VALUE PER UNIT AS AT THE BEGINNING OF THE PERIOD*	10.1585	N/A
NET ASSET VALUE PER UNIT AS AT THE END OF THE PERIOD**	10.4004	N/A
UNIT PERFORMANCE	2.38%	1.19%

* As of 1 April 2025.
** As of 30 June 2025.

OWNERSHIP OF FUND INVESTMENTS

OWNERSHIP	PERCENTAGE (%)
FREEHOLD	100%
LEASEHOLD	0%

RETURNS

ITEM	3 MONTHS	YEAR TO DATE*	ONE YEAR**	3 YEARS**	5 YEARS**
TOTAL RETURN/NAV PER UNIT "FUND PERFORMANCE"*	2.38%	3.95%	N/A	N/A	N/A
BENCHMARK PERFORMANCE	1.19%	2.36%	N/A	N/A	N/A
PERFORMANCE SPREAD	1.19%	1.59%	N/A	N/A	N/A

* For the period from 1 January 2025 to 30 June 2025, including 2.70% cash distributions.
** Not applicable as at the listing date of 17 July 2024.

PERFORMANCE AND RISKS

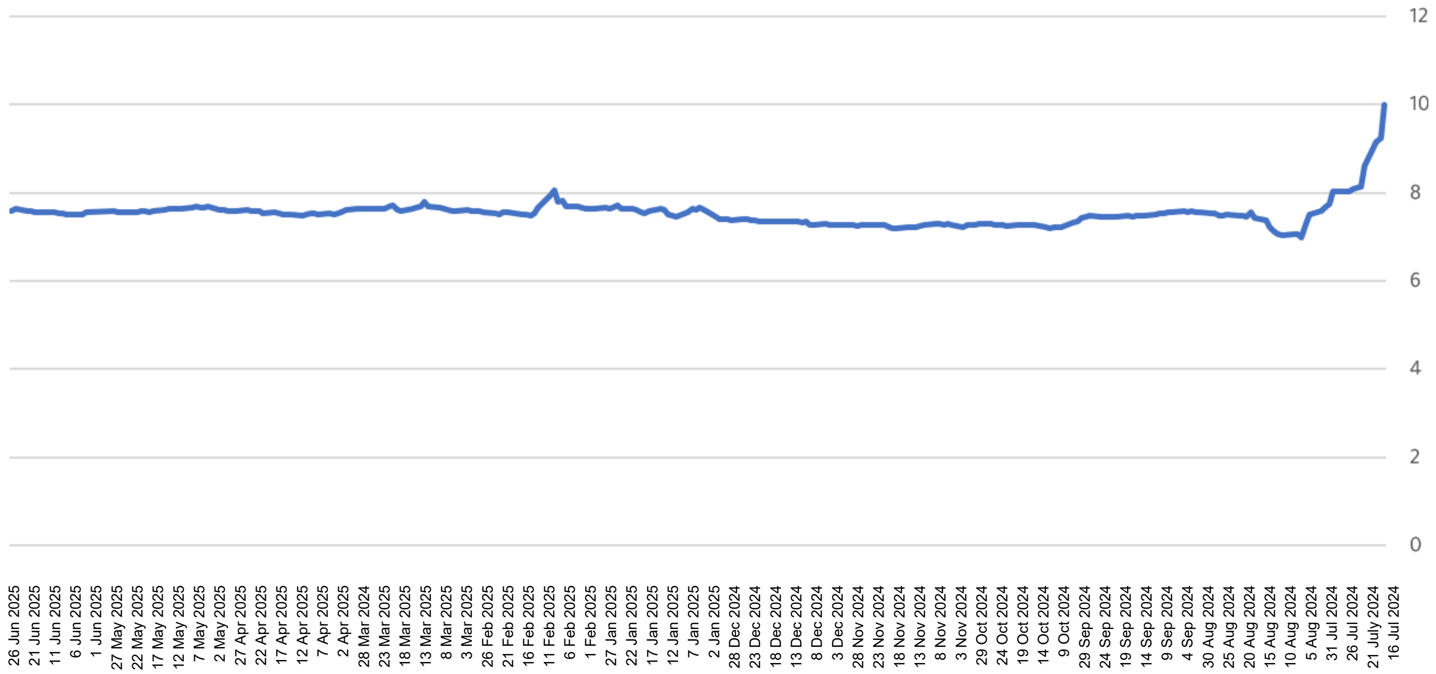
PERFORMANCE AND RISKS CRITERIA	3 MONTHS*	YEAR TO DATE*	ONE YEAR**	3 YEARS**	5 YEARS**
STANDARD DEVIATION	5.15	21.08	N/A	N/A	N/A
SHARPE RATIO	-1.14	-0.89	N/A	N/A	N/A
TRACKING ERROR	5.15	21.08	N/A	N/A	N/A
BETA	-0.36	12.80	N/A	N/A	N/A
ALPHA	-0.94	-14.90	N/A	N/A	N/A
INFORMATION RATIO	-0.18	-0.71	N/A	N/A	N/A

* For the period from 1 January 2025 to 30 June 2025.
** Not applicable as at the listing date of 17 July 2024.

FUND HIGHLIGHTS AND ANY FUNDAMENTAL OR NON-FUNDAMENTAL CHANGES AFFECTING THE PERFORMANCE OF THE FUND

There were no fundamental or non-fundamental developments or changes affecting the performance of the Fund.

PERFORMANCE OF THE UNIT PRICE TRADED ON THE EXCHANGE SINCE THE INCEPTION OF THE FUND



FOR FURTHER INFORMATION

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