



FUND OVERVIEW

Alkhabeer Growth and Income Traded Fund ("the Fund") is a closed-ended Shari'a-compliant investment traded public equity fund established in accordance with the applicable laws and regulations of the Kingdom of Saudi Arabia and regulated by the Capital Market Authority (CMA). The Fund's investment objective is to increase the Fund's Net Asset Value by boosting the performance of the Fund's investments in the long term and generating current income to investors from the dividend distributions of the companies in which the Fund invests, in addition to part of the capital appreciation resulting from the growth of market value of the securities invested in. This is achieved by investing in a diversified portfolio of global equities, public and private equities, initial public offerings of companies, private placements, cash and cash equivalents.

KEY FUND FACTS

TADAWUL SYMBOL	4701
BLOOMBERG SYMBOL	AKGRINF AB EQUITY
FUND TYPE	Closed-ended Traded Public Equity Fund
LISTING DATE	27 April 2022
FUND TERM	99 years, starting as from the Listing Date, renewable
NET ASSET VALUE PER UNIT	SAR 8.7698
FUND ASSETS SIZE*	SAR 879,134,310
FUND'S TOTAL CAPITAL	SAR 1 BILLION
FINANCING AMOUNT*	SAR 0.00
RATIO OF LOANS TO FUND'S TOTAL ASSET VALUE	0.00%
RATIO OF LOANS TO FUND'S NET ASSET VALUE AS AT THE END OF THE REPORTING QUARTER	0.00%
VALUE AND PERCENTAGE OF FUND MANAGER'S INVESTMENT TO FUND'S NET ASSET VALUE AS AT THE END OF THE REPORTING QUARTER	0.00%
RISK LEVEL	High
FUND CURRENCY	Saudi Arabian Riyal (SAR)
INVESTMENT ADVISOR AND FUND SUB-MANAGER	-
RATIO OF UNDERLYING FUNDS' MANAGEMENT FEES	-

* As at 29 September 2022 (Unaudited).

FINANCIAL INDICATORS*

VALUATION FREQUENCY	Daily
FUND'S TOTAL ASSET VALUE*	SAR 879,134,310
FUND UNITS' NET ASSET VALUE*	SAR 876,980,376
AMOUNT OF TRANSACTION EXPENSES TO FUND NET ASSET VALUE FOR THE REPORTING QUARTER	SAR 257,636
RATIO OF TRANSACTION EXPENSES FOR THE REPORTING QUARTER TO FUND'S AVERAGE NET ASSET VALUE****	0.03%
RATIO OF TOTAL EXPENSES AND FEES TO FUND'S TOTAL ASSET VALUE**	0.37%
RATIO OF FUND'S COSTS TO FUND'S TOTAL ASSET VALUE***	0.37%
RATIO OF FUND'S COSTS TO FUND'S AVERAGE NET ASSET VALUE***	0.36%
TOTAL EXPENSES AND FEES FOR THE REPORTING QUARTER	SAR 3,270,229
RATIO OF TOTAL EXPENSES AND FEES FOR THE REPORTING QUARTER TO FUND'S AVERAGE NET ASSET VALUE**	0.36%

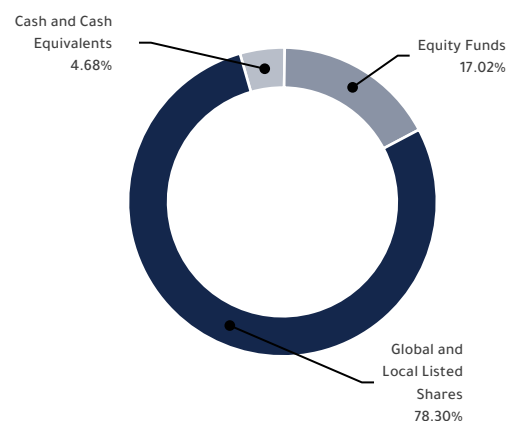
* As at 29 September 2022 (Unaudited).

** Fund's expenses and fees are total Fund expenses during the reporting quarter, excluding financing costs.

*** Fund's costs are all Fund's fees and expenses, including financing costs.

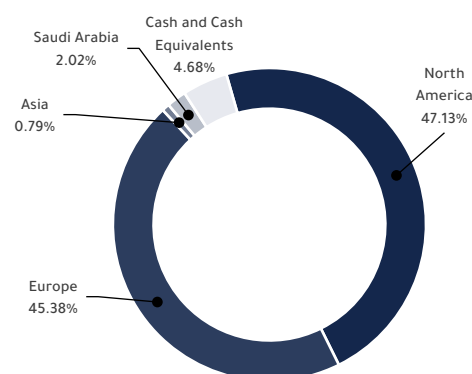
**** Fund's average net asset value during the reporting quarter = SAR 906,560,828.

FUND PORTFOLIO INVESTMENT CONCENTRATION RATIOS



The chart shows the Fund's largest investments and sector allocation of investments.

DISTRIBUTION OF INVESTMENTS BY GEOGRAPHY



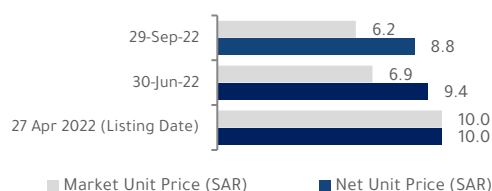
FUND ASSETS INFORMATION

LISTED SHARES	SAR 832,842,534
TOTAL CASH AND CASH EQUIVALENT	SAR 46,291,776

FUND MARKET VALUE INFORMATION*

AS AT THE LISTING DATE	SAR 1,000,000,000
AS AT 30 JUNE 2022	SAR 691,000,000
AS AT 29 SEPTEMBER 2022	SAR 617,000,000

NET ASSET VALUE AND UNIT PRICE PERFORMANCE*



* Based on the Unit Price.

FUND UNITS INFORMATION

UNIT PRICE AS AT THE END OF Q3 (29 SEPTEMBER 2022)	SAR 6.17
CHANGE IN UNIT PRICE DURING THE CURRENT QUARTER (FROM 30 JUNE 2022 TO 29 SEPTEMBER 2022)	-10.71%
UNIT PRICE PERFORMANCE SINCE THE LISTING DATE (FROM THE LISTING DATE TO END Q3 2022)	-38.30%
52-WEEK HIGH	SAR 9.06
52-WEEK LOW	SAR 6.13
NUMBER OF OUTSTANDING UNITS	100,000,000 Units

DIVIDEND DISTRIBUTION

DIVIDEND DISTRIBUTION POLICY

The Fund Manager may at its discretion distribute 100% of the net returns on the Fund's investments, which only include the distributions of Fund's underlying listed shares and may distribute up to 50% of the realized and unrealized net capital gains, twice a year, within Forty (40) business days after the date of issue of the semi-annual and annual financial statements. Distributions (if any) will be announced within ten (10) business days after the date of issue of the semi-annual and annual financial statements. Details of the cash distributions will be announced on Saudi Tadawul's website.

TOTAL DIVIDEND DISTRIBUTIONS FOR THE REPORTING QUARTER	SAR 0.00
TOTAL DIVIDEND DISTRIBUTIONS FOR THE LAST SEMI-ANNUAL PERIOD	SAR 0.00
DIVIDEND DISTRIBUTIONS FOR THE LAST SEMI-ANNUAL PERIOD PER UNIT	SAR 0.00
RATIO OF DISTRIBUTED DIVIDENDS IN THE REPORTING QUARTER TO INITIAL UNIT PRICE	0.00%
RATIO OF DISTRIBUTED DIVIDENDS TO UNIT PRICE	0.00%
GAINS RECEIVED ON THE FUND'S UNDERLYING LISTED SHARES	SAR 2,318,349
UNREALIZED (LOSS) ON THE FUND'S INVESTMENTS	SAR (100,806,364)
(LOSS) ON FOREIGN CURRENCY RATE DIFFERENCES	SAR (14,699,377)
TOTAL INCOME FOR THE REPORTING QUARTER	SAR (55,888,872)
TOTAL INCOME FOR THE REPORTING QUARTER TO UNIT PRICE AS AT 29 SEPTEMBER 2022	-9.06%

FUND PERFORMANCE CRITERIA AND INDICATORS

BENCHMARK	Alkhabeer Global Equity Index
INITIAL UNIT PRICE (AT THE INITIAL OFFERING)	SAR 10
TOTAL RETURN TO NET ASSET VALUE PER UNIT SINCE THE DATE OF INCEPTION	-12.31%

DESCRIPTION OF THE FUND'S BENCHMARK

Alkhabeer Global Equity Index is an index especially created for the Fund in collaboration with the Index Service Provider, who will calculate the valuations of the companies that are included in the Index and will manage the Index on behalf of the Fund. The Index includes companies which are diversified by sector and size in the largest global capital markets, as well as the largest leading companies in the Kingdom of Saudi Arabia. The companies will be filtered based on a market value exceeding US \$ 100 million, and a trade value exceeding US \$ 1 million per day. The Index includes 160 global companies representing the largest global capital markets, in addition to the largest 10 listed companies on the Saudi Stock Exchange, compliant with the guidelines of the Shari'a Supervisory Committee. The global companies included in the index are divided by market cap into three categories: the largest 70 in terms of market value of free float shares among large market cap companies, the largest 50 companies in terms of market value of free float shares among medium market cap companies, and the largest 40 companies in terms of market value of free float shares among small market cap companies.

Large market cap companies are defined as companies representing the largest market capitalization. It is the segment which represents up to 70% of the aggregate capitalization of the market combined, while the medium cap segment represents more than 70% up to 85% of the aggregate market capitalization, and the small cap represents more than 85% up to 100% of the aggregate market capitalization.

PERFORMANCE ASSESSMENT CRITERIA AND INDICATORS*

	ALKHABEER GROWTH AND INCOME TRADED FUND	ALKHABEER GLOBAL EQUITY INDEX
NET ASSET VALUE PER UNIT AS AT THE BEGINNING OF THE PERIOD	SAR 9.3614	87.3440
NET ASSET VALUE PER UNIT AS AT THE END OF THE PERIOD	SAR 8.7698	81.6604
UNIT PERFORMANCE	-6.32%	-6.51%

OWNERSHIP OF FUND INVESTMENTS

OWNERSHIP	PERCENTAGE (%)
FREEHOLD	100%
LEASEHOLD	0%

RETURNS

ITEM	REPORTING QUARTER
TOTAL RETURN TO NET ASSET VALUE PER UNIT	-6.32%
BENCHMARK PERFORMANCE	-6.51%
PERFORMANCE SPREAD	0.19%

PERFORMANCE AND RISKS

PERFORMANCE AND RISKS CRITERIA	REPORTING QUARTER
STANDARD DEVIATION ¹	8.81
SHARPE RATIO ²	-1.04
TRACKING ERROR ³	7.92
BETA ⁴	0.59
ALPHA ⁵	0.16
INFORMATION RATIO ⁶	0.02

- Standard Deviation is a measure of risk. It is calculated as any volatility in returns over a period of time. The lower the volatility, the more homogeneous the set of returns.
- Sharpe Ratio is a risk-adjusted performance measure. It is calculated as the difference of the Fund Manager excess return over the risk-free rate, divided by the Standard Deviation. The greater a portfolio's Sharpe Ratio, the better its risk-adjusted performance.
- Tracking Error is a measure of risks. It is calculated as the Standard Deviation between the Fund Manager's return and the Benchmark's return. The lower the Tracking Error, the lower the Fund Manager deviates from the Benchmark.
- Beta is a measure of the average historical sensitivity of the Fund's returns compared to market returns. It is calculated by using the covariance of the Fund and the market on the variance of the market.
- Alpha measures any excess return achieved by the Fund compared to the performance of the index.
- Information Ratio is a risk-adjusted performance measure. It is calculated as the active return of the Fund Manager, divided by its tracking error. The higher the Information ratio, the higher the Fund Manager ability to generate excess returns per Unit of excess risk.

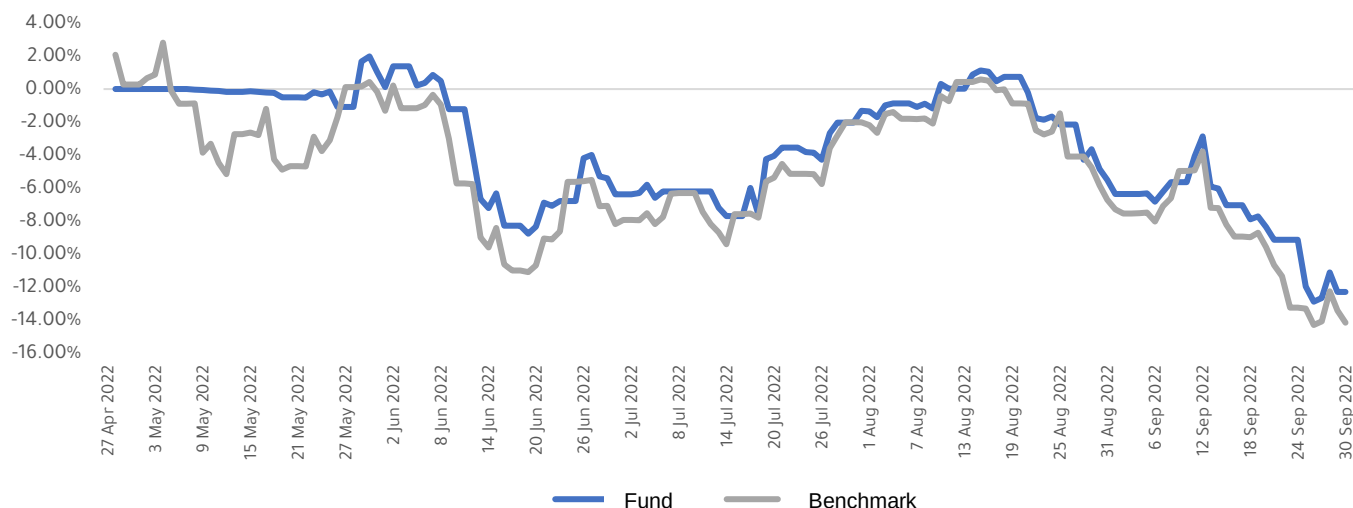
The performance and risk parameters were calculated based on the Unit's net value.

FUND HIGHLIGHTS AND ANY FUNDAMENTAL OR NON FUNDAMENTAL CHANGES AFFECTING THE PERFORMANCE OF THE FUND

OVERVIEW OF GLOBAL MARKETS

- The global equity markets witnessed increasing volatility in 2022 driven fundamentally by interest rates, inflation, supply chain interruptions, China's Zero-Covid Approach and Europe's geo-political concerns. These pressures on the markets forced expectations of growth and earnings to be downsized across sectors and companies. Consequently, the performance of the equity markets was weak, and major global indices suffered double digit declines.
- On the bright side, the IMF expected global GDP growth to be positive, reaching 3.2% in 2022. Developed markets are also expected to grow by 2.5%, while emerging markets grow by 3.6%.
- Global market valuations are currently in line with their historical levels. Fund flows to equity markets are expected to increase in the coming quarters.

FUND NET UNIT VALUE PERFORMANCE COMPARED TO THE BENCHMARK SINCE THE INCEPTION OF THE FUND



FOR FURTHER INFORMATION

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