Press Release
For Immediate Release

Alkhabeer Capital Joins the Brokerage Institutions Operating in the Market to Provide Brokerage Services

Jeddah, Saudi Arabia – 8 February 2022: Alkhabeer Capital, the asset manager specializing in Shari'a-compliant investments and financial services, announced today the approval of the "Saudi Exchange" (Tadawul) to join the brokerage institutions operating in the market, after completing all the technical and regulatory procedures and requirements related to market membership.

This step is a culmination of the efforts of Alkhabeer Capital to launch an advanced brokerage platform using the latest technologies to provide the best services.

On this occasion, Mr. Ahmed Saud Ghouth, CEO of Alkhabeer Capital, said: *"The Saudi Exchange's announcement that we have completed all the procedures and technical requirements related to market membership came as a result of the continuous efforts of our Brokerage team, and our strategic partners. We intend to launch the Alkhabeer Brokerage Platform during the second quarter of this year, 2022, to meet the aspirations of our clients."*

Alkhabeer Capital is a joint stock financial market firm, licensed by the Capital Markets Authority in the Kingdom of Saudi Arabia with CMA license No. 07074-37, providing innovative investment products and solutions in private equity, financial markets and real estate investment, as well as providing banking and brokerage services in Stock Markets. Headquartered in Jeddah and has a branch in Riyadh, Kingdom of Saudi Arabia.

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About Alkhabeer Capital

Alkhabeer Capital is a Saudi joint stock company with an authorized capital of 894,523,230 Saudi riyals and regulated by the Capital Market Authority (CMA) and is licensed for the following activities of: Dealing, Custody, Managing investments and operating funds, Arranging, and Advising with license no. 07074-37 and CR No: 4030177445, Headquartered in An Nuzhah District, Madinah Road, P.O Box 128289, Jeddah 21362. It provides innovative world-class investment Shari'a-compliant products and solutions.

In addition, Alkhabeer's asset management services provide its clients with investment opportunities in capital markets through "Alkhabeer REIT", while Alkhabeer's Investment Banking provides dedicated investment services, including mergers and acquisitions. Alkhabeer also provides advisory services on structuring Waqf entities and managing Waqf wealth through "Alkhabeer Waqf Fund I".

Headquartered in An Nuzhah District, Madinah Road, P.O Box 128289, Jeddah 21362, with a branch in Riyadh, Kingdom of Saudi Arabia, Alkhabeer Capital is regulated by the Capital Market Authority (CMA), under license no. 07074-37.

For more details on Alkhabeer Capital, please visit www.alkhabeer.com

Alkhabeer Capital on social media:

https://twitter.com/AlkhabeerCap

https://www.facebook.com/AlkhabeerCap

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