Alkhabeer REIT Wins "Best Islamic REIT 2020" Award

Jeddah, Saudi Arabia – Thursday, 17 September 2020: Alkhabeer Capital, the asset manager specializing in alternative investments, announced today that Alkhabeer REIT, a publicly offered closed-ended Shari'a-compliant real estate investment traded fund, has won 'Best Islamic REIT 2020' award as part of the 10th edition of the prestigious Global Islamic Finance Awards.

The Fund's performance and unique characteristics were recognized by Global Islamic Finance Awards following a thorough assessment by a committee of experts, who considered various factors such as its performance, competitive advantages and Shariah compliance.

Commenting on this achievement, **Mr. Ahmed Saud Ghouth, Chief Executive Officer of Alkhabeer Capital**, said: *"The selection of Alkhabeer REIT as the Best Islamic REIT of 2020 comes in recognition of its competitive advantages and commitment towards providing various sources of income, which in turn positively affects the performance of the Fund."*

This follows the completion of the secondary offering of Alkhabeer REIT Fund, which was oversubscribed at 104%, thereby increasing Alkhabeer REIT's value by 70% to reach SAR 1.71 billion.

Earlier this month, Alkhabeer REIT was selected to be included in the prominent FTSE EPRA Nareit Global Real Estate Index starting from 21 September 2020. The announcement was made by FTSE Russell as part of the FTSE EPRA Nareit Global Real Estate Index September 2020 quarterly review, which concluded on 4 September 2020.

Alkhabeer Capital, headquartered in the Kingdom of Saudi Arabia, specializes in alternative investments and investment services. It is authorized by the Capital Market Authority (CMA), license number 07074-37.

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About Alkhabeer REIT

الخبير ريت
Alkhabeer REIT

Alkhabeer REIT is a closed-ended Shari'a-compliant real estate investment traded fund. The Saudi Capital Market Authority approved the offering and listing of the Fund Units on the Saudi Stock Exchange (Tadawul) on 16 October 2018, corresponding to 07 Safar 1440. Listed on the Saudi Stock Exchange (Tadawul) on 20 March 2019, corresponding to 13 Rajab 1440.

- Investment in Alkhabeer REIT is not a cash deposit with a local bank. The value of the amount invested and any other income which may arise therefrom, may increase or decrease. All prospective investors are required to make their own determination, in consultation with their own financial and legal advisors, and evaluate all risks involved. No assurance can be given that the targeted and projected results will be achieved. Moreover, past performance of the Fund is not a guarantee of future performance. Alkhabeer Capital invests in Alkhabeer REIT.

- This document does not represent an offer of purchase, subscription or participation in any way in Alkhabeer REIT Fund. The document (or any part thereof) does not constitute basis and should not be relied upon to do the foregoing or an incentive to enter into any contract of any kind. All potential investors should carefully read the Alkhabeer REIT Fund's terms and conditions, including what is stated about investment risks, and its other documentations before making a decision, through Alkhabeer Capital's website: www.alkhabeer.com. This investment is not a cash deposit with a local bank. The investment's value and any other verified income can rise or fall. All investors who want to invest must reach their decision by consulting with their financial and legal advisers and assess all risks that are involved in the investment. The targeted and expected results cannot be guaranteed that they will be achieved. In addition, past performance does not guarantee future results for the Fund. An investor's investment in the Fund is an acknowledgment that he or she is informed and has accepted the terms and conditions of the Fund. Alkhabeer Capital invests in the Fund.

About Alkhabeer Capital

الخبير المالية
Alkhabeer Capital

Alkhabeer Capital is an asset manager specialized in alternative investments providing innovative world-class investment products and solutions to institutions, family groups and qualified high net worth investors. Alkhabeer's Shari'a-compliant business activities are distinguished by executional vigor and a profound understanding of clients' needs and risk profiles.

Alkhabeer's asset management services focus on providing investment opportunities in capital markets through a wide range of real estate and private equity funds. Our real estate investment team sources attractive opportunities to develop innovative investment products, while our private equity services target the education and healthcare sectors to provide best-in-class optimal investment solutions.

In addition, Alkhabeer's asset management services provide its clients with investment opportunities in capital markets, while Alkhabeer's Investment Banking provides dedicated investment services, including mergers and acquisitions. Alkhabeer also provides advisory services on structuring Waqf entities and managing Waqf wealth through its "Waqf Program".

Headquartered in Jeddah, with a branch in Riyadh, Kingdom of Saudi Arabia, Alkhabeer Capital is regulated by the Capital Market Authority (CMA), license no. 07074-37.

For more details on Alkhabeer Capital, please visit www.alkhabeer.com

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