Press Release

For Immediate Release

To support and develop Majid Society projects

Alkhabeer Capital launches the offering of Alkhabeer Waqf Fund I Units

Jeddah – 2 October 2019: Alkhabeer Capital, a prominent asset management company specializing in alternative investments, announced today that the offering of Alkhabeer Waqf Fund I units began on 1st October 2019 and will continue until 2nd December 2019.

Alkhabeer Waqf Fund I is an open-ended publicly listed Waqf investment fund approved by the Capital Market Authority and the General Authority for Awqaf. It intends to distribute a dividend income of at least 75% to fund the programs of the Majid bin Abdul Aziz Society for Development and Social Services.

The fund will provide a sustainable source of income to financially support many of Majid Society's programs and initiatives, in collaboration and partnership with various stakeholders. , It aims to empower individuals and households with particular emphasis on youths and entrepreneurs, to help develop their competencies and nurture their enterprises.

Commenting on the occasion, **Ahmed Ghouth, Chief Executive Officer of Alkhabeer Capital**, said: *"We are looking forward to the positive effects this Fund will generate to support and develop our communities and to enable our youth to enter the Saudi labor market and contribute to the realization of the Kingdom's Vision 2030. Today, thanks to our partnership with Majid Society, one of the major community support providers in Saudi Arabia, the Fund allows our individual investors the opportunity to contribute to this initiative."*

Headquartered in Jeddah in the Kingdom of Saudi Arabia, Alkhabeer Capital specializes in alternative investment and investment services. It is licensed by the Capital Market Authority, license number 07074-37.

-ENDS-

- Investment in funds is not a cash deposit at a bank; the investment value or any income achieved from it might increase or decrease. All investors willing to invest must reach a decision after consulting their financial and legal advisors and assess all risks related to investment. No guarantee can be given that the targeted or forecast goals will be achieved. In addition, prior performance does not guarantee future results of funds.
- Potential investors must read the terms and conditions of the fund, the information booklet, and its content on the risks of investment, and the reports on the fund and other related documents carefully and meticulously before making a decision. This information is available on Alkhabeer Capital's website, www.alkhabeer.com.

About Alkhabeer Capital

Alkhabeer Capital is an asset manager specialized in alternative investments providing innovative world-class investment products and solutions to institutions, family groups and qualified high net worth investors. Alkhabeer's Shari'a-compliant business activities are distinguished by executional vigor and a profound understanding of clients' needs and risk profiles.

Alkhabeer's asset management services focus on providing investment opportunities in capital markets through a wide range of real estate and private equity funds. Our real estate investment team sources attractive opportunities to develop innovative investment products, while our private equity services target the education and healthcare sectors to provide best-in-class optimal investment solutions.

In addition, Alkhabeer's asset management services provide its clients with investment opportunities in capital markets, while Alkhabeer's Investment Banking provides dedicated investment services, including mergers and acquisitions. Alkhabeer also provides advisory services on structuring Waqf entities and managing Waqf wealth through its "Waqf Program".

Headquartered in Jeddah, with a branch in Riyadh, Kingdom of Saudi Arabia, Alkhabeer Capital is regulated by the Capital Market Authority (CMA), license no. 07074-37.

For more details on Alkhabeer Capital, please visit www.alkhabeer.com

Alkhabeer Capital on Social Media:

https://twitter.com/AlkhabeerCap https://www.facebook.com/AlkhabeerCap

Contacts
Abdulrahman Baroom
Director of Corporate Services Division
Alkhabeer Capital
Direct +966 12 612 9394
Email a.baroom@alkhabeer.com

Brunswick Gulf
Brunswick Gulf Ltd
Direct +971 (4) 446 6270
Email ALKHABEER@brunswickgroup.com