PRESS RELEASE
FOR IMMEDIATE RELEASE

At the rate of minimum 50 units per subscriber

Alkhabeer Capital Allocates the Units of Alkhabeer REIT

Jeddah, Wednesday, 12 December, 2018: Alkhabeer Capital, a prominent asset management company specializing in alternative investments, has announced the final allocation of the units of Alkhabeer REIT Fund, at the rate of minimum 50 units per subscriber. The remaining units will be allocated on a pro rata basis for each subscription request exceeding the minimum limit.

Mr. Ahmed Saud Ghouth, Chief Executive Officer of Alkhabeer Capital, said: "the receiving banks have started the process of refunding the surplus of the subscribers' funds. The formal procedures of listing the units in the Saudi Stock Exchange "Tadawul" will be immediately initiated".

Alkhabeer Capital has recently announced the successful closing of the Initial Public Offering of Alkhabeer REIT Fund. The Fund was oversubscribed at 104% and raised over SAR 247 million, from 25,124 individual and institutional subscribers participating in the IPO. More information about the Fund, including an executive summary, terms and conditions and risk factors, are available at https://www.alkhabeer.com/REIT.

Alkhabeer Capital, headquartered in the Kingdom of Saudi Arabia, specializes in alternative investments and investment services. It is authorized by the Capital Market Authority, license number 07074-37.

- Ends -

About Alkhabeer REIT

Alkhabeer REIT is a closed-ended Shari'ah compliant real estate investment traded fund, created in accordance with applicable Saudi laws and regulations and operates under Capital Market Authority regulations and directives. The offering and listing of Alkhabeer REIT Units on the Saudi Stock Exchange (Tadawul) was approved by CMA on 07.02.1440H, corresponding to 16.10.2018G.

Note: Investing in the Real Estate Investment Traded Fund is high risk. The investor may recover less than the amount invested. The Fund Manager has invested in Alkhabeer REIT.

About Alkhabeer Capital

Alkhabeer Capital is an asset manager specialized in alternative investments and providing innovative world class investment products and solutions to institutions, family groups and qualified high net worth investors. Alkhabeer's Shari'ah compliant business activities are distinguished by executional vigor and a profound understanding of clients' needs and risk profiles.

Alkhabeer's asset management services focus on providing investment opportunities in domestic, regional and international capital markets through a wide range of real estate and private equity funds. Our real estate investment team structures and develops innovative real estate investment products. Alkhabeer's private equity services develop products to benefit from attractive opportunities in a number of sectors including education, healthcare and other sectors.

In addition, Alkhabeer's asset management services provide its clients with investment opportunities in capital markets, while Alkhabeer's Investment Banking provides dedicated investment services, including merger and acquisitions. Alkhabeer also provides advisory services on structuring Waqf entities and managing Waqf wealth through its Waqf Program.

Headquartered in Jeddah, and with a branch in Riyadh, Kingdom of Saudi Arabia, Alkhabeer Capital is regulated by the Capital Market Authority (CMA), license no. 07074-37.

For more details on Alkhabeer Capital, please visit www.alkhabeer.com

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