

Alkhabeer Capital Launches IPO of Alkhabeer REIT Fund on Tadawul

Shari'ah compliant Alkhabeer REIT targets returns of more than 9% per annum

JEDDAH, Sunday 11 November 2018 - Alkhabeer Capital, the asset manager specialized in alternative investments, today launched the Initial Public Offering (IPO) of its Shari'ah compliant Alkhabeer REIT Fund, with assets in excess of SAR 1 billion and an IPO size of SAR 237 million, equating to 24% of total Fund assets.

Subscription in Alkhabeer REIT Units is scheduled to continue until Thursday 21 Rabi Awal 1440H, corresponding to 29 November 2018. Prospective subscribers may apply through the following institutions: Aljazira Capital, National Commercial Bank, Riyad Bank, Al-Rajhi Bank, Arab National Bank and Saudi Fransi Bank.

Mr. Ahmed Saud Ghouth, Chief Executive Officer of Alkhabeer Capital, expressed his confidence in the new fund, saying, "The target returns of over 9% per annum, distributed quarterly, are among the highest in comparison with other real estate investment traded funds listed on the Saudi Stock Exchange (Tadawul)." Alkhabeer REIT invests in seven income-generating real estate assets at prime locations in Riyadh, Jeddah and Tabuk.

Information about the fund, including an executive summary, terms and conditions, and risk factors, is available at <https://www.alkhabeer.com/ar/REIT>.

Alkhabeer Capital, headquartered in the Kingdom of Saudi Arabia, specializes in alternative investments and investment services. It is authorized by the Capital Market Authority (license number 07074-37).

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About Alkhabeer REIT

Alkhabeer REIT is a closed-ended Shari'ah compliant real estate investment traded fund, created in accordance with applicable Saudi laws and regulations and operates under Capital Market Authority regulations and directives. The offering and listing of Alkhabeer REIT Units on the Saudi Stock Exchange (Tadawul) was approved by CMA on 07.02.1440H, corresponding to 16.10.2018G.

Note: Investing in the Real Estate Investment Traded Fund is high risk. The investor may recover less than the amount invested.

About Alkhabeer Capital

Alkhabeer Capital is an asset manager specialized in alternative investments and providing innovative world class investment products and solutions to institutions, family groups and qualified high net worth investors. Alkhabeer's Shari'ah compliant business activities are distinguished by executional vigor and a profound understanding of clients' needs and risk profiles.

Alkhabeer's asset management services focus on providing investment opportunities in domestic, regional and international capital markets through a wide range of real estate and private equity funds. Our real estate investment team structures and develops innovative real estate investment products. Alkhabeer's private equity services develop products to benefit from attractive opportunities in a number of sectors including education, healthcare and other sectors.

In addition, Alkhabeer's asset management services provide its clients with investment opportunities in capital markets, while Alkhabeer's Investment Banking provides dedicated investment services, including merger and acquisitions. Alkhabeer also provides advisory services on structuring Waqf entities and managing Waqf wealth through its Waqf Program.

Headquartered in Jeddah, and with a branch in Riyadh, Kingdom of Saudi Arabia, Alkhabeer Capital is regulated by the Capital Market Authority (CMA), license no. 07074-37.

For more details on Alkhabeer Capital, please visit www.alkhabeer.com

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