**PRESS RELEASE**
FOR IMMEDIATE RELEASE

# Induction Meeting for Alkhabeer REIT Fund Held by Alkhabeer Capital

## Investors gather to seize the opportunities offered by the local real estate market

**JEDDAH, Wednesday 14 November 2018 -** In conjunction with the launch of the IPO units of the Shari'ah compliant Alkhabeer REIT Fund, Alkhabeer Capital, the asset manager specialized in alternative investments, held an induction meeting at Laylati Hall in Jeddah. The meeting was attended by many. investors and media representatives

During the meeting, Mr. Ahmed Saud Ghouth, Chief Executive Officer of Alkhabeer Capital, said: "The Initial Public Offering (IPO) of Alkhabeer REIT has attracted a lot of interest from subscribers who wish to successfully capitalize on the significant opportunities offered by the Fund, since the target returns of 9 per cent per annum are considered among the highest in comparison with other real estate investment traded funds listed on the Saudi Stock Exchange (Tadawul)."

Mr. Ghouth stated that "Subscription in Alkhabeer REIT Units is scheduled to continue until Thursday 21 Rabi Awal 1440H, corresponding to 29 November 2018. Prospective subscribers may apply through the following institutions: Aljazira Capital, National Commercial Bank, Riyad Bank, Al-Rajhi Bank, Arab National Bank and Saudi Fransi Bank."

"The IPO will cover SAR 237 million, equating to 24 per cent of the total Fund assets which exceed SAR 1 billion." he added.

Information about the fund, including an executive summary, terms and conditions, and risk factors, is available at https://www.alkhabeer.com/REIT.

Alkhabeer Capital, headquartered in the Kingdom of Saudi Arabia, specializes in alternative investments and investment services. It is authorized by the Capital Market Authority (license number 07074-37).

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**About Alkhabeer REIT**

Alkhabeer REIT is a closed-ended Shari'ah compliant real estate investment traded fund, created in accordance with applicable Saudi laws and regulations and operates under Capital Market Authority regulations and directives. The offering and listing of Alkhabeer REIT Units on the Saudi Stock Exchange (Tadawul) was approved by CMA on 07.02.1440H, corresponding to 16.10.2018G.

*Note: Investing in the Real Estate Investment Traded Fund is high risk. The investor may recover less than the amount invested.*

**About Alkhabeer Capital**

Alkhabeer Capital is an asset manager specialized in alternative investments and providing innovative world class investment products and solutions to institutions, family groups and qualified high net worth investors. Alkhabeer's Shari'ah compliant business activities are distinguished by executional vigor and a profound understanding of clients' needs and risk profiles.

Alkhabeer's asset management services focus on providing investment opportunities in domestic, regional and international capital markets through a wide range of real estate and private equity funds. Our real estate investment team structures and develops innovative real estate investment products. Alkhabeer's private equity services develop products to benefit from attractive opportunities in a number of sectors including education, healthcare and other sectors.

In addition, Alkhabeer's asset management services provide its clients with investment opportunities in capital markets, while Alkhabeer's Investment Banking provides dedicated investment services, including merger and acquisitions. Alkhabeer also provides advisory services on structuring Waqf entities and managing Waqf wealth through its Waqf Program.

Headquartered in Jeddah, and with a branch in Riyadh, Kingdom of Saudi Arabia, Alkhabeer Capital is regulated by the Capital Market Authority (CMA), license no. 07074-37.

For more details on Alkhabeer Capital, please visit www.alkhabeer.com

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