Press Release
FOR IMMEDIATE RELEASE

Alkhabeer Capital Signs Strategic Agreement with Alareen Holding Company

Jeddah, Saudi Arabia, 20 January 2015

Alkhabeer Capital has today announced that it has signed a strategic agreement with Alareen Holding Company, a leading real estate development company in Saudi Arabia.

This strategic agreement complements Alkhabeer's investment expertise within the local real estate sector. It also provides Alkhabeer with further exposure to the attractive Saudi residential development market, which is poised for significant growth in the years ahead, driven by supply shortages and strong demand across major cities in Saudi Arabia.

Alareen, founded in 2003, is an experienced real estate developer with a track record that comprises over 1,000 residential villas developed under a series of institutional class residential development projects across the Kingdom.

Ahmed S. Ghouth, Alkhabeer Capital's Deputy CEO commented: "Due to the growing young population, the rapidly declining household sizes and evolving Saudi lifestyle, demand for residential units is expected to remain healthy across the Kingdom. Saudi Arabia will need significant supply of new housing projects in order to keep pace with the growing population, which is expected to reach 37.2 million by 2020 according to the Central Department of Statistics and Information. Our cooperation with Alareen capitalizes on our expertise within the real estate sector and enables our business to access the significant growth potential within the Saudi residential real estate market. We look forward to working with Alareen team and benefiting from our complementary skills and experience."

Eng. Mohammed H. Al Ghanim, Alareen Holding's CEO commented: "We strive to provide Alareen partners and homebuyers with the best in design and materials to provide top-notch housing solutions and real estate services. Over the past ten years, Alareen has developed a number of unique and innovative strategies that depend on the provision of modern architectural solutions and unique featured materials amongst others. Our strategies have positioned us as a market leader and pioneer in providing differentiated housing solutions in the Saudi market. This agreement will allow Alareen to benefit from Alkhabeer's wide experience in structuring Shariah-compliant and innovative investment products and help us move forward to provide homeowners with residential projects that meet the Saudis' ever-evolving lifestyle and preferences."

It is noteworthy to mention that Alkhabeer is an asset management and investment firm authorized by the Capital Market Authority (license number 07074-37).

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About Alkhabeer Capital

Alkhabeer Capital is a leading asset management & investment firm providing world-class investment products and services that endeavors to help institutions, family groups and qualified investors access to and/or allocate capital in ways that deliver real and enduring economic value.

The asset management area provides investment opportunities through a large and growing portfolio of public and private funds in the areas of real estate, private equity, capital markets & venture capital while the investment banking area offers specialized Sharia compliant capital raising and M&A advisory services to businesses, private investors and families.

Alkhabeer Capital has offices in Jeddah and Riyadh and it is licensed by Saudi Arabia's Capital Market Authority (CMA) license # 07074-37.

For more details on Alkhabeer Capital, please visit www.Alkhabeer.com

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